

9 Amend Section one (1), Chapter one hundred ninety-six (196),
10 Acts of the Forty-seventh (47) General Assembly, by adding after
11 the word "creating" at the end of line twenty of said section, the word
12 "heat" followed by a "comma" (,).

1 SEC. 2. This act, being deemed of immediate importance, shall be
2 in full force and effect from and after its passage and publication in
3 the Waterloo Courier, a newspaper published at Waterloo, Iowa, and
4 the Daily Tribune, a newspaper published at Dubuque, Iowa.

Approved March 22, 1939.

I hereby certify that the foregoing act was published in the Waterloo Courier, March 24, 1939, and the Daily Tribune, Dubuque, Iowa, March 25, 1939.

EARL G. MILLER, *Secretary of State.*

CHAPTER 182

TRADE-IN RECEIPTS EXEMPT FROM SALES AND USE TAX

H. F. 217

AN ACT to amend section three (3) of chapter one hundred ninety-six (196), acts of the Forty-seventh General Assembly, and section three (3) of chapter one hundred ninety-eight (198), acts of the Forty-seventh General Assembly, so as to exempt certain trade-in property and the gross receipts from the sale thereof from retail sales tax and use tax.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three (3) of chapter one hundred ninety-six
2 (196), Acts of the Forty-seventh General Assembly, is hereby amended
3 by adding thereto after subsection "d" a new subsection as follows:
4 "e. That part of the gross receipts from sales of tangible personal
5 property accepted as part consideration in the sale in Iowa of other
6 property which is not in excess of the original trade-in valuation,
7 provided the seller keeps an accurate record of the identity of such
8 tangible personal property so as to show the name and address of
9 the persons from whom acquired and to whom sold and the exact
10 trade-in and sale price."

1 SEC. 2. Section three (3) of chapter one hundred ninety-eight
2 (198), Acts of the Forty-seventh General Assembly, is hereby amended
3 by adding thereto after subsection "5" a new subsection as follows:
4 "6. Tangible personal property, the gross receipts from the sale of
5 which are exempted from the retail sales tax by the terms of section
6 three (3) of chapter one hundred ninety-six (196), Acts of the Forty-
7 seventh General Assembly, as amended."

1 SEC. 3. This act, being deemed of immediate importance, shall be
2 in full force and effect after its publication in the Muscatine Journal,
3 a newspaper published at Muscatine, Iowa, and in The Wapello Re-
4 publican, a newspaper published at Wapello, Iowa.

Approved April 12, 1939.

I hereby certify that the foregoing act was published in the Muscatine Journal, April 15, 1939, and The Wapello Republican, April 20, 1939.

EARL G. MILLER, *Secretary of State.*