

3 two (2) and substituting therefor the following:

4 "Sec. 2. Before any user of coal designated in the preceding sec-
 5 tion whose annual consumption of coal exceeds, in delivered value, the
 6 sum of three hundred dollars (\$300.00), shall purchase any coal, it
 7 shall make request for bids for such coal by advertising in an official
 8 paper published in the county in which the purchaser has its principal
 9 office, and such advertisement shall, among other things, state the
 10 date, time and place such bids shall be received, which date and time
 11 shall not be less than fifteen (15) days after publication, and the adver-
 12 tisement shall contain the approximate quantity and description of
 13 coal to be purchased, and the bids for such coal shall be opened in
 14 public at the time, date and place indicated in the said advertisement
 15 and, unless the purchasing body shall determine that the general good
 16 of the state, including the best interests of the taxpayer and the em-
 17 ployment of labor, the adaptability of the coal offered, or the efficiency
 18 and cost of operation of purchaser's plant makes it advisable to do
 19 otherwise, the contract shall be let to the lowest responsible bidder,
 20 but any and all bids may be rejected; however, if all bids are rejected,
 21 then an advertisement for bids shall again be made as hereinbefore
 22 provided. After any bid is accepted, a written contract shall be entered
 23 into and the successful bidder shall furnish a good and sufficient bond
 24 with qualified sureties for the faithful performance of the contract.
 25 Any contract for purchase of coal provided for in this act may con-
 26 tain the provision that the purchaser may, in the event of an emer-
 27 gency, purchase coal elsewhere without advertising for bids in any
 28 year, for not more than ten per cent (10%) of said purchaser's annual
 29 coal requirements."

Approved February 23, 1939.

CHAPTER 61

NOTARY PUBLIC

H. F. 623

AN ACT to authorize disinterested employees of a corporation to take acknowledgments on instruments running to the corporation.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Any employee of a corporation who is a notary pub-
 2 lic and who is not a stockholder in said corporation, and who is
 3 not otherwise financially interested in the subject matter of said in-
 4 strument, is hereby authorized to take acknowledgments of any person
 5 on an instrument running to such corporation, regardless of the title
 6 or position that said notary shall hold as an employee of such cor-
 7 poration.

Approved April 15, 1939.