

CHAPTER 103

MONEYS. RATE OF INTEREST

H. F. 106

AN ACT to amend sections ninety-four hundred four (9404) and ninety-four hundred five (9405), code, 1931, relating to interest in all cases unless specifically agreed upon and interest on judgments and decrees.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section ninety-four hundred four (9404), code,
2 1931, be and the same is hereby amended by striking from line 2 thereof
3 the word "six" and inserting in lieu thereof the word "five"; also
4 by striking from line 5 thereof the word "eight" and inserting in lieu
5 thereof the word "seven."

1 SEC. 2. That section ninety-four hundred five (9405), code, 1931,
2 be and the same is hereby amended by striking from line 3 the word
3 "six" and inserting in lieu thereof the word "five"; also by striking
4 from line 8 thereof the word "eight" and inserting in lieu thereof the
5 word "seven."

House File 106. Approved March 19, 1935.

CHAPTER 104

BONDED WAREHOUSES FOR AGRICULTURAL PRODUCTS

S. F. 254

AN ACT to repeal chapter four hundred twenty-six (426), of the code, 1931, and to enact a substitute therefor, to provide for the licensing and bonding of warehouses for storage of agricultural products; to prohibit storage of agricultural products in grain elevators that are not licensed; to provide for licensing of weighers and graders of agricultural products; to provide for fees for inspection and licensing of warehouses; to provide for administration of the act by the board of railroad commissioners and to provide penalties for violation of the act.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Repeal. That chapter four hundred twenty-six (426),
2 of the code, 1931, be and is hereby repealed, and the following enacted
3 in lieu thereof:

1 "SEC. 2. Terms defined. As used in this act:

2 1. 'Commissioners' shall mean the 'board of railroad commissioners.'

3 2. 'Warehouse' shall be deemed to mean every building, structure,
4 or other protected inclosure in which any agricultural product is or
5 may be stored within the state.

6 3. 'Grain elevator' means a type of warehouse equipped with
7 mechanical devices specially adapted to aid in handling grain and
8 in common use as an adjunct to transportation of grain.

9 4. 'Agricultural product' shall mean cotton, wool, grain, tobacco,
10 flax seed, sugar and all canned goods made from agricultural products.
11 Other products of agriculture found by the commission to be suitable
12 for keeping in storage may be warehoused under the provisions of
13 this act.