

8 authorized under title III of the national housing act approved June 27,
9 1934, or any amendments thereto."

1 SEC. 4. No law of this state requiring security upon which loans or
2 investments may be made, or prescribing the nature, amount or form
3 of such security, or prescribing or limiting interest rates upon loans or
4 investments, or prescribing or limiting the period for which loans or
5 investments may be made, shall be deemed to apply to loans or invest-
6 ments pursuant to the foregoing paragraphs.

1 SEC. 5. Should any section of this act or part thereof be held uncon-
2 stitutional or invalid, such decisions shall only affect the specific pro-
3 visions which may be held invalid or unconstitutional and shall not
4 affect the validity of the remaining portions of this act, provided that
5 nothing in this act shall deny equal privileges to national banks located
6 in this state insofar as such banks now or later may be authorized by
7 federal law to carry on federal housing administration loan work.

1 SEC. 6. This act being deemed of immediate importance shall be
2 in full force and effect from and after its publication in the Red Oak
3 Express, a newspaper published at Red Oak, Iowa, and in the Center-
4 ville Daily Iowegian, a newspaper published at Centerville, Iowa.

Senate File 118. Approved April 17, 1935.

I hereby certify that the foregoing act was published in the Centerville Daily Iowegian, April 20, 1935, and the Red Oak Express, April 22, 1935.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 99

STATE AND SAVINGS BANKS, LOAN AND TRUST COMPANIES, SURPLUS FUND

H. F. 232

AN ACT to repeal sections ninety-one hundred eighty-nine (9189), ninety-two hundred fourteen (9214), ninety-two hundred fifteen (9215), ninety-two hundred seventeen (9217), ninety-three hundred one (9301), and ninety-three hundred two (9302), of the code, 1931, relating to state banks, savings banks, and loan and trust companies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Sections ninety-one hundred eighty-nine (9189), ninety-
2 two hundred fourteen (9214), ninety-two hundred fifteen (9215),
3 ninety-two hundred seventeen (9217), ninety-three hundred one
4 (9301), and ninety-three hundred two (9302), code, 1931, are hereby
5 repealed.

House File 232. Approved April 10, 1935.