

## CHAPTER 90

DRAINAGE OR LEVEE DISTRICTS. AUTHORITY UNDER FEDERAL  
BANKRUPTCY POWERS

H. F. 146

AN ACT authorizing drainage districts with pumping plant and/or levee, having the power to incur indebtedness, to proceed under and take advantage of the provisions of federal bankruptcy laws enacted for the relief of such taxing districts.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That all drainage districts with pumping plant and/or  
2 levee, which have power to incur indebtedness, through action of their  
3 own governing bodies are hereby authorized to proceed under and take  
4 advantage of all laws enacted by the congress of the United States  
5 under the federal bankruptcy powers, which laws have for their object  
6 the relief of municipal indebtedness, including H. R. 5950 of the  
7 Seventy-third Congress, entitled "An act to amend an act entitled 'An  
8 act to establish a uniform system of bankruptcy throughout the United  
9 States,' approved July 1, 1898, and acts amendatory thereof and sup-  
10 plementary thereto," approved May 24, 1934, and the officials and  
11 governing bodies of such drainage, pumping plant and/or levee dis-  
12 tricts, are authorized to adopt all proceedings and to do any and all  
13 acts necessary or convenient to fully avail such drainage, pumping  
14 plant, and/or levee districts, of the provisions of such acts of congress.

1 SEC. 2. This act being deemed of immediate importance shall be in  
2 full force and effect from and after its publication in the Wapello  
3 Republican, a newspaper published at Wapello, Iowa, and in the Musca-  
4 tine Journal and News Tribune, a newspaper published at Muscatine,  
5 Iowa.

House File 146. Approved April 11, 1935.

I hereby certify that the foregoing act was published in the Wapello Republican, April 18, 1935, and the Muscatine Journal and News Tribune, April 12, 1935.

MRS. ALEX MILLER, *Secretary of State.*

## CHAPTER 91

## DRAINAGE DISTRICTS. REFINANCING

H. F. 312

AN ACT to amend chapter three hundred fifty-eight-B one (358-B1), code, 1931; to provide for the refinancing, adjustment, composition and refunding in such adjusted amount, of the debts of drainage, levee and pumping plant districts in distress; to authorize the governing boards, or board of supervisors, of such districts to borrow money from the Reconstruction Finance Corporation or other loan agency, and to issue bonds therefor, and to cancel old assessments and replace them with new assessments for the payment of said bonds; to provide a procedure therefor and a manner of hearing, notice and appeal therefrom; and to provide for an amendment to section seven thousand seven hundred fourteen-b ten (7714-b10), as amended by chapter one hundred one (101), section two (2), acts of the Forty-fifth General Assembly, extraordinary session, and seven thousand seven hundred fourteen-b nine (7714-b9), code, 1931, and to provide for the issuance of bonds for a period of not to exceed forty years.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter three hundred fifty-eight-B one (358-B1), code,  
2 1931, is hereby amended by adding thereto the following sections: