

11 same to the said owners of any such certificates upon his demand.
 12 When a period of ten (10) years has elapsed from the date said in-
 13 stallments, respectively, become due and payable, and the owner of
 14 said certificates has not called for said moneys, the said moneys so
 15 uncalled for shall become the property of said city or town and shall
 16 be placed in a fund which shall be known as the general default and
 17 deficiency fund, from which any defaults and deficiencies on bond
 18 schedules may be paid.

19 "In the interim between the date when said money shall have been
 20 received by said city or town and the expiration of said ten-year period,
 21 said city or town shall hold the same for the benefit of the owner of any
 22 such certificate, and shall pay the same to any such owner upon
 23 demand."

1 SEC. 2. All laws or parts of laws in conflict herewith are hereby
 2 repealed.

House File 64. Approved April 11, 1935.

CHAPTER 71

SPECIAL CHARTER CITIES. TAXATION. CITY IMPROVEMENT FUND

H. F. 11

AN ACT to amend section seventy-four (74) of chapter one hundred twenty-one (121), acts Forty-fifth General Assembly, relating to the millage which may be levied in special charter cities for the city improvement fund.

WHEREAS, cities incorporated under the general law are permitted to levy a tax of one and one-fourth mills for their improvement fund; and

WHEREAS, cities acting under special charter are only permitted to levy three fourths of a mill for their improvement fund, and

WHEREAS, three fourths of a mill is not sufficient to meet the demands made on said fund in cities acting under special charter, therefore,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section seventy-four (74) of chapter one hundred
 2 twenty-one (121), acts Forty-fifth General Assembly, is amended by
 3 striking from line 7 of said section the word "three-fourths" and by
 4 substituting in lieu thereof the words "one and one half."

1 SEC. 2. This act shall be applicable only to cities acting under special
 2 charter.

House File 11. Approved February 20, 1935.