

CHAPTER 33

STATE BOARD OF EDUCATION. LOANING OF FUNDS

S. F. 72

AN ACT to amend section thirty-nine hundred twenty-six (3926) of the code, 1931, relating to the loaning of funds belonging to the institutions that are under the supervision and control of the Iowa state board of education.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That paragraph 2 of section thirty-nine hundred twenty-
2 six (3926) of the code, 1931, be amended by inserting the following
3 words after the word "annually" in line 3: "provided, however, that the
4 rate of interest be not less than four (4) per cent per annum."

1 SEC. 2. That paragraph 3 of section thirty-nine hundred twenty-six
2 (3926) of the code, 1931, be amended by striking out the words "not
3 otherwise invested and any surplus income on funds not immediately
4 required for other purposes," in lines 1, 2 and 3 thereof.

Senate File 72. Approved March 23, 1935.

CHAPTER 34

SCHOOL FOR THE DEAF. REPORTS

S. F. 70

AN ACT to amend section four thousand seventy-two (4072) of the code, 1931, relating to the date on which the superintendent of the Iowa school for the deaf shall make certain reports to the state comptroller.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section four thousand seventy-two (4072) of the
2 code, 1931, be amended by striking out the words "April" in line 2 and
3 "October" in line 3 and substituting therefor the words "June" and
4 "December," respectively.

1 SEC. 2. This act being deemed of immediate importance shall take
2 effect from and after its publication in the Council Bluffs Nonpareil,
3 and the Cedar Valley Times, newspapers published in Council Bluffs,
4 Iowa, and Vinton, Iowa, respectively.

Senate File 70. Approved April 11, 1935.

I hereby certify that the foregoing act was published in the Cedar Valley Times, April 15, 1935, and the Council Bluffs Nonpareil, April 13, 1935.

MRS. ALEX MILLER, *Secretary of State.*