

4 ing district, it shall be the duty of the local board of review, where
 5 it finds the same has changed in value, to revalue and reassess any
 6 part or all of the real estate contained in such taxing district, and in
 7 such case, it shall determine the true value thereof. If the assess-
 8 ment of any such property is raised, or any property is added to the
 9 tax list by the board, the clerk shall give notice in the manner pro-
 10 vided in section seventy-one hundred thirty-one (7131), code, 1931,
 11 provided, however, that if the assessment of all property in any tax-
 12 ing district is raised the board may instruct the clerk to give im-
 13 mediate notice by one publication in one of the official newspapers of
 14 said county, and such published notice shall take the place of the
 15 mailed notice provided for in section 7131, code, 1931, but all other
 16 provisions of said section shall apply. The decision of the local board
 17 as to the foregoing matters shall be subject to appeal in the manner
 18 provided by law relating to appeals from equalization of assessments
 19 by local boards."

House File No. 3. Approved March 22, 1933.

CHAPTER 120

TAXATION. ASSESSMENT OF WATER WORKS PLANTS

S. F. 317

AN ACT to amend sections six thousand nine hundred and seventy-nine (6979) and six thousand nine hundred and eighty-one (6981) of the code of Iowa, 1931, relative to the assessment of water works plants and the personal property thereof.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section six thousand nine hundred and seventy-
 2 nine (6979) of the code, 1931, be and the same is hereby amended by
 3 adding thereto the following, viz.:

4 "That in the making of any such assessment of waterworks plants,
 5 the value of any interest in the property so assessed, of the municipal
 6 corporation wherein the same is situated, shall be deducted, whether
 7 such interest be evidenced by stock, bonds, contracts or otherwise."

1 SEC. 2. That section six thousand nine hundred and eighty-one
 2 (6981) of the code, 1931, be and the same is hereby amended by add-
 3 ing thereto the following, viz.:

4 "That in the making of any such assessment of water works plants,
 5 the value of any interest in the property so assessed, of the municipal
 6 corporation wherein the same is situated, shall be deducted, whether
 7 such interest be evidenced by stock, bonds, contracts or otherwise."

1 SEC. 3. This act being deemed of immediate importance shall be
 2 in effect from and after its publication in the Burlington Gazette, a
 3 newspaper published at Burlington, Iowa, and the Evening Democrat,
 4 a newspaper published at Fort Madison, Iowa.

Senate File No. 317. Approved April 7, 1933.

I hereby certify that the foregoing act was published in the Burlington Gazette, April 8, 1933, and the Fort Madison Evening Democrat, April 8, 1933.

MRS. ALEX MILLER, *Secretary of State.*