- clared legal, valid and binding as of the respective dates appearing on each of the depositor agreements with all rights of such public bodies to participate in the state sinking fund for public deposits, as provided by law.
 - SEC. 4. That the purpose and intent of this act is to legalize all depositors' agreements heretofore entered into and to allow such public bodies the right to participate in the state sinking fund for public deposits and insofar as the provisions of this act may conflict with other acts or parts thereof, the provisions of this act shall control.
 - SEC. 5. Should any section of this act or any part thereof be held to be unconstitutional or invalid, such decisions shall affect only the specific provisions which may be held invalid or unconstitutional and shall not affect the validity of the remaining portions of this act.
 - SEC. 6. This act, being adopted to meet an emergency and being deemed of immediate importance, shall be in full force and effect from and after its publication in The Clinton Herald, a newspaper published at Clinton, Iowa, and the Iowa Falls Citizen, a newspaper published at Iowa Falls, Iowa.

House File No. 231. Approved March 9, 1934.

I hereby certify that the foregoing act was published in the Clinton Herald, March 17, 1934, and Iowa Falls Citizen, March 22, 1934.

Mrs. ALEX MILLER, Secretary of State.

CHAPTER 121

BANKS. PROTECTION FOR DEPOSITS OF PUBLIC FUNDS

S. F. 240

AN ACT to amend section seven (7), chapter one hundred fifty-nine (159) of the acts of the Forty-fifth General Assembly, relating to public funds in any bank whose deposit liabilities have been assumed by another bank.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. That section seven (7) of chapter one hundred fiftynine (159) of the acts of the Forty-fifth General Assembly, be and the same is hereby amended by adding at the end of said section the following:
- "Any county, city, town, township, or school district which was regularly a depositor in any national bank in Iowa the deposit liabilities of which have been assumed by any savings, state, national or private bank, or trust company, shall be held to be or to have been a depositor in such state incorporated bank or trust company or national bank or private bank."
- SEC. 2. This act, being deemed of immediate importance, shall be in full force and effect from and after its passage and publication as provided by law, in the Lamoni Chronicle, a newspaper pub-

4 lished at Lamoni, Iowa, and in the Leon Reporter, a newspaper 5 published at Leon, Iowa.

Senate File No. 240. Approved January 27, 1934.

I hereby certify that the foregoing act was published in the Lamoni Chronicle and the Leon Reporter, February 8, 1934.

Mrs. Alex Miller, Secretary of State.

CHAPTER 122

BUILDING AND LOAN. INCREASED FEES; APPOINTMENT OF EXAMINER, SALARY AND APPROPRIATION

H. F. 236

AN ACT to provide for increasing annual fees to be paid to the auditor of state by building and loan associations; to provide for appointment by the auditor of state of a chief examiner of building and loan associations; to fix the maximum salary of such chief examiner; to make appropriation for the same and to repeal sections ninety-three hundred twenty-three (9323) to ninety-three hundred twenty-seven (9327), both inclusive, ninety-three hundred thirty-two (9332), ninety-three hundred thirty-five (9335), ninety-three hundred thirty-seven (9337), ninety-three hundred thirty-eight (9338), ninety-three hundred forty-five (9345) and ninety-three hundred fifty-nine (9359) and ninety-three hundred eighty-one (9381), Code, 1931, together with amendments thereto, and to amend section ninety-three hundred and eighty (9380), Code, 1931.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. That section ninety-three hundred eighty (9380), Code, 1931, is amended by striking the word "ten" in the last line and inserting in lieu thereof the following: "fifteen (15)."
- SEC. 2. The auditor of state may appoint a chief examiner of building and loan associations, who shall serve under the supervision of the auditor of state and shall hold office at his pleasure, and shall receive a salary not to exceed twenty-four hundred dollars per annum and necessary traveling expenses.
- SEC. 3. There is hereby appropriated from any moneys in the state treasury, not otherwise appropriated, an amount sufficient to arry out the provisions of this act.
- SEC. 4. Sections ninety-three hundred twenty-three (9323), to ninety-three hundred twenty-seven (9327), both inclusive, ninety-three hundred thirty-two (9332), ninety-three hundred thirty-five (9335), ninety-three hundred thirty-seven (9337), ninety-three hundred thirty-eight (9338), ninety-three hundred forty-five (9345) and ninety-three hundred fifty-nine (9359) and ninety-three hundred eighty-one (9381), Code, 1931, together with all amendments thereto, are hereby repealed.