

15 commissioner of insurance for taxes, fines, penalties, certificates of  
 16 authority, license fees and otherwise an amount equal to the amount  
 17 of such charges and payments, and shall be subjected to the same  
 18 restrictions, obligations, conditions or penalties imposed by the laws  
 19 of other states upon insurance companies and agents thereof."

20 "Whenever it shall appear to the commissioner of insurance that  
 21 permission to transact the business of insurance and/or to sell its  
 22 securities in any state within the United States or in any foreign  
 23 country is refused to a company organized under the laws of this  
 24 state, after a certificate of solvency and good management of such  
 25 company has been issued to it by the commissioner of insurance and  
 26 after such company has complied with any reasonable laws of such  
 27 state or foreign country, then, and in every such case, the commis-  
 28 sioner of insurance may cancel the authority of every company or-  
 29 ganized under the laws of such state or foreign government, licensed  
 30 to do business in this state, and may refuse a certificate of authority  
 31 to any and all insurance companies of such state thereafter applying  
 32 for authority to do business in this state, until such time as the cer-  
 33 tification of the commissioner of insurance of this state shall have  
 34 been duly recognized by the government of such state or country."

1 SEC. 3. Securities as defined herein shall mean the shares of capital  
 2 stock, subscription certificates, debenture bonds, and any and/or other  
 3 contracts or evidences of ownership of or interest in insurance cor-  
 4 porations as referred to in this section.

1 SEC. 4. This act being of immediate importance shall take effect  
 2 and be in force from and after its publication in the Telegraph Herald  
 3 & Times Journal and the Iowa City Press Citizen newspapers, pub-  
 4 lished in Dubuque, Iowa, and Iowa City, Iowa, respectively.

Senate File No. 412. Approved April 16, A. D. 1929.

I hereby certify that the foregoing act was published in the Dubuque Telegraph-  
 Herald and Times-Journal April 19, 1929, and the Iowa City Press Citizen April 20, 1929.  
 ED. M. SMITH, *Secretary of State.*

## CHAPTER 226

### FRATERNAL ORGANIZATIONS

AN ACT to amend section eight thousand seven hundred eighty-five (8785) of the code,  
 1927, relating to fraternal beneficiary societies, orders or associations.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section eight thousand seven hundred eighty-five  
 2 (8785) of the code, 1927, is amended by striking the period at the end  
 3 of said section and substituting a colon therefor and adding the fol-  
 4 lowing:

5 "Provided, however, that societies whose membership is confined to  
 6 the members of any one religious denomination may be permitted to  
 7 provide that benefits under their certificates of membership may be  
 8 paid to educational, religious, charitable or benevolent institutions."

Senate File No. 279. Approved April 5, A. D. 1929.