

4 thereof. The legislature hereby declares that it would have passed
5 this act, and each section, subsection, sentence, clause, phrase and
6 requirement thereof, irrespective of the fact that any one or more
7 sections, subsections, sentences, clauses, phrases, or requirements
8 be declared unconstitutional.

1 SEC. 15. All laws or parts of laws in conflict with this act, be and
2 the same are hereby repealed.

Senate File No. 164. Approved April 17, A. D. 1929.

CHAPTER 216

CORPORATIONS

AN ACT to amend the law as it appears in section eighty-six hundred one (8601), code of 1927, relating to the filing of articles of incorporation of foreign non-pecuniary corporations.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That the law as it appears in section eighty-six hundred
2 one (8601), code of 1927, be and is hereby amended by striking from
3 lines four (4) and five (5), the following words,

4 "upon the payment of ten cents (10c) per hundred (100) words,
5 record" and in lieu thereof insert the word "file".

6 Said section is further amended by adding at the end thereof the
7 following:

8 "The secretary of state shall number consecutively all such certified
9 copies filed in his office and shall maintain a card index thereof alpha-
10 betically arranged and shall preserve the same as permanent records
11 of his office."

Senate File No. 248. Approved April 5, A. D. 1929.

CHAPTER 217

INSURANCE

AN ACT to amend section eighty-six hundred forty-seven (8647) of the code of 1927 relating to capital and surplus required for the organization of stock life insurance companies.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eighty-six hundred forty-seven (8647) code of
2 1927 is amended by striking all of said section and inserting in lieu
3 thereof the following, to wit:

4 "No stock life insurance company shall be authorized to transact
5 business under the provisions of this chapter with less than two hun-
6 dred thousand dollars (\$200,000) capital stock fully paid for in cash
7 and one hundred thousand dollars (\$100,000) of surplus paid in in
8 cash or invested as provided by law. Nothing herein contained shall
9 affect companies now authorized to transact business under the provi-
10 sions of this chapter.

Senate File No. 166. Approved March 9, A. D. 1929.