

CHAPTER 18

COOPERATIVE ASSOCIATIONS

AN ACT to amend section eighty-four hundred eighty-one (8481) and section eighty-five hundred nine (8509), code of 1927, relating to the filing of amended and substituted articles of incorporation by co-operative associations.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That the law as it appears in section eighty-four hun-
2 dred eighty-one (8481), code of 1927, be and is hereby amended by
3 inserting after the word "state" in line seven (7) the following words,
4 "and the county recorder of the county in which the principal place of
5 business is located, amended and substituted articles of incorporation
6 drawn in accordance with the provisions of this chapter and".

1 SEC. 2. That the law as it appears in section eighty-five hundred
2 nine (8509), code of 1927, be and is hereby amended by inserting
3 after the word "state" in line seven (7), the following words,
4 "amended and substituted articles of incorporation drawn in accord-
5 ance with the provisions of this chapter and".

1 SEC. 3. This act being deemed of immediate importance shall be
2 in full force and effect from and after its passage and publication in
3 the Fairfield Daily Ledger, a newspaper published at Fairfield, Iowa,
4 and in the Harlan Republican, a newspaper published at Harlan, Iowa.

Senate File No. 245. Approved April 5, A. D. 1929.

I hereby certify that the foregoing act was published in the Fairfield Daily Ledger April 8, 1929, and the Harlan Republican April 11, 1929.

ED. M. SMITH, *Secretary of State.*

CHAPTER 19

APPEALS TO DIRECTOR OF THE BUDGET

AN ACT to repeal section three hundred eighty-eight (388) and to enact a substitute therefor, and to amend sections three hundred fifty-four (354), three hundred fifty-seven (357), three hundred sixty-six (366), and three hundred seventy-eight (378) all of the code, 1927, and relating to appeals to the director of the budget, to hearings before said director on the question of the issuance of bonds by municipalities, to the duty of tax certifying and tax levying boards, and to the matter of transfer of municipal funds with the approval of said director of the budget.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred fifty-four (354), code, 1927, is
2 amended by striking from line nine (9) the words, "towns and".

1 SEC. 2. Section three hundred fifty-seven (357), code 1927, is
2 amended:

3 1. By striking from line six (6) the words, "plans and specifica-
4 tions and", and

5 2. By striking from line seven (7) the word, "are", and by insert-
6 ing in lieu thereof the word, "is", and

7 3. By striking from lines eight (8) and nine (9) the words, "and
8 that it is for the best interests of the municipality".

1 SEC. 3. Section three hundred sixty-six (366), code, 1927, is
2 amended by striking out the first two (2) lines thereof, and by in-
3 serting in lieu thereof the following, to wit:

4 "The director shall examine the entire record and if he finds that
5 the bonds are to be issued and arrangements for payment have been
6 made in accordance with law he shall approve the same, otherwise the
7 director shall recommend such modifications as in his judgment are
8 necessary to comply with the provisions of the state law and if such
9 modifications are so made the director shall approve the same, and
10 his decision shall be final."

1 SEC. 4. Section three hundred seventy-eight (378), code, 1927, is
2 amended by striking from lines three (3), four (4), and five (5), the
3 words, "also the amount of the separate appropriations for each
4 fund."

1 SEC. 5. Section three hundred eighty-eight (388), code, 1927, is
2 repealed and the following is enacted in lieu thereof:

3 "388. **Permanent and temporary transfers.** Upon the approval of
4 the director, it shall be lawful to make temporary or permanent trans-
5 fers of money from one fund of the municipality to another fund
6 thereof. The certifying board or levying board, as the case may be,
7 shall provide that money temporarily transferred shall be returned
8 to the fund from which it was transferred within such time and upon
9 such conditions as the director shall determine, provided that it shall
10 not be necessary to return to the emergency fund, or to any other
11 fund no longer required, any money transferred therefrom to any
12 other fund."

1 SEC. 6. This act being deemed of immediate importance shall be
2 in full force and effect from and after its publication in the Grundy
3 Register, a newspaper published in Grundy Center, Iowa, and the
4 Center Point Independent, a newspaper published in Center Point,
5 Iowa.

Senate File No. 339. Approved April 6, A. D. 1929.

I hereby certify that the foregoing act was published in the Grundy Register April
11, 1929, and the Center Point Independent April 11, 1929.

ED. M. SMITH, *Secretary of State.*