

7 legally, necessarily or practically applicable to, and not inconsistent  
8 with, the provisions of this act.

1 SEC. 9. Any such corporation may, by appropriate amendments to  
2 its articles of incorporation, adopted by a two-third affirmative vote  
3 of each class of stock then issued and outstanding and affected by  
4 such amendment, change its stock (common or preferred) having a  
5 par value to an equal, greater or less number of shares of stock hav-  
6 ing no par value, and, in connection therewith, may fix the amount of  
7 capital represented by such shares of stock without par value.

1 SEC. 10. The articles of incorporation, or any amendment thereto,  
2 of any such corporation may provide that shares of stock of any class  
3 shall be convertible into shares of stock of any other class upon such  
4 terms and conditions as may be therein stated.

1 SEC. 11. For the purpose of computing the statutory fee for in-  
2 corporating or for any other statutory provision based on the par  
3 value of shares of stock, but for no other purpose, each share of stock  
4 without par value shall be considered equivalent to a share having a  
5 nominal or par value of one hundred dollars (\$100.00).

1 SEC. 12. Except as otherwise provided by this act, such corpora-  
2 tions issuing shares without par value, under the provisions hereof,  
3 shall be and remain subject to the laws of this state, now or hereafter  
4 in force, relating to the formation, regulation, consolidation, or  
5 merger, rights, powers and privileges of corporations organized for  
6 pecuniary profit, and all other laws applicable thereto.

1 SEC. 13. All acts or parts of acts providing for the incorporation,  
2 organization, administration and management of the affairs of cor-  
3 porations organized for pecuniary profit and having shares of stock  
4 with a par value are hereby made applicable to corporations having  
5 shares of stock without par value, except where the same are incon-  
6 sistent with the provisions of this act.

Senate File No. 328. Approved April 16, A. D. 1929.

## CHAPTER 7

### CORPORATIONS

AN ACT to amend, revise, and codify section ten thousand one hundred two (10102),  
code, 1927, relating to acknowledgments.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section ten thousand one hundred two (10102), code,  
2 1927, is amended, revised, and codified to read as follows:  
3 "10102. **Officers of corporation.** If the acknowledgment is made  
4 by the officers of a corporation, the certificate shall show that such  
5 persons as such officers, naming the office of each person, acknowl-  
6 edged the execution of the instrument as provided in section ten  
7 thousand one hundred three (10103)."

Senate File No. 252. Approved April 16, A. D. 1929.