

4 the words "only the officers of a corporation shall be required to sign  
5 and acknowledge the articles of dissolution of such corporation and",  
6 from lines five, six and seven in said section.

Approved March 17, A. D. 1923.

## CHAPTER 166

### COOPERATIVE ASSOCIATIONS

H. F. 728

AN ACT to amend section fifteen (15), chapter one hundred twenty-two (122), laws of the thirty-ninth general assembly (S. C. C. 5408-a15), relating to annual reports of cooperative associations.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Reports—penalty. That section fifteen (15) chapter  
2 one hundred twenty-two (122) laws of the thirty-ninth general assem-  
3 bly (S. C. C. 5408-a15), be and it is hereby amended by adding after  
4 the period (.) in line eight (8) thereof, the following: "Such reports  
5 shall be for the calendar or fiscal year immediately preceding the said  
6 first day of March, provided that a calendar or fiscal year has been  
7 completed upon said date." Also by striking all of lines nine (9),  
8 ten (10) and eleven (11) of said section and substituting the following:  
9 "Failure to comply with this section of the act shall subject the delin-  
10 quent association to a penalty of ten dollars (\$10.00). The provisions  
11 of this amendment shall apply to all associations heretofore or here-  
12 after incorporated under the provisions of this act."

Approved April 20, A. D. 1923.

## CHAPTER 167

### INVESTMENT COMPANIES

H. F. 747

AN ACT to amend section one (1), chapter one hundred eighty-nine (189), acts of the thirty-ninth general assembly (S. C. C. 5417), relating to the regulation and supervision of stocks, bonds, securities, and investment companies.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Permit to sell stock. That the law as it appears in  
2 section one (1), chapter one hundred eighty-nine (189), acts of the  
3 thirty-ninth general assembly (S. C. C. 5417), be and the same is here-  
4 by amended by inserting in line twelve (12) thereof after the word  
5 "property" the words ", estates, shares of participation, common law  
6 trust agreements".

Approved April 20, A. D. 1923.