

CHAPTER 108

BONDS

S. F. 532

AN ACT to amend chapter three hundred sixty-seven (367), acts of the thirty-seventh (37th) general assembly (C. C. Sec. 3593, 4346); section seven hundred twenty-six (726), supplemental supplement to the code, 1915 (C. C. Sec. 3638); section two (2) of chapter three hundred twelve (312), acts of the thirty-eighth (38th) general assembly (C. C. Sec. 3675); section seven hundred sixty-six-c (766-c), supplement to the code, 1913 (C. C. Sec. 3796); section eight hundred forty-three (843) of the code (S. C. C. Sec. 3957); section four (4), chapter two hundred eighty-eight (288), acts of the thirty-eighth (38th) general assembly, as amended by section one (1), chapter eighty-two (82), acts of the thirty-ninth (39th) general assembly (S. C. C. Sec. 3997); section twelve (12), chapter two hundred eighty-eight (288), acts of the thirty-eighth (38th) general assembly, as amended by section two (2), chapter eighty-two (82), acts of the thirty-ninth (39th) general assembly (S. C. C. Sec. 4005); section nine hundred six (906) of the code (C. C. Sec. 4061); section nine hundred eighty-seven (987) of the code (C. C. Sec. 4403); section nineteen hundred fifty-three (1953) of the code (C. C. Sec. 4795); section nineteen hundred eighty-nine-a twenty-seven (1989-a27), supplement to the code, 1913 (S. C. C. Sec. 4875); section four hundred three (403), supplement to the code, 1913 (C. C. Sec. 3261); and section one (1), chapter two hundred thirty-nine (239), acts of the thirty-eighth (38th) general assembly (C. C. Sec. 3309), relating to the rate of interest on bonds.

Be it enacted by the General Assembly of the State of Iowa:

1 **SECTION 1. Garbage disposal plant bonds.** That chapter three
2 hundred sixty-seven (367), acts of the thirty-seventh (37th) general
3 assembly (C. C. Sec. 3593, 4346), is amended by striking from line
4 twenty-three the word and figure "six (6%)", and by inserting in lieu
5 thereof the word and figure "five (5%)".

1 **SEC. 2. Municipal bonds.** That section seven hundred twenty-six
2 (726), supplemental supplement to the code, 1915 (C. C. Sec. 3638),
3 is amended by striking from line four the word "six" and by inserting
4 in lieu thereof the word "five".

1 **SEC. 3. Park bonds.** That section two (2) of chapter three hun-
2 dred twelve (312), acts of the thirty-eighth (38th) general assembly
3 (C. C. Sec. 3675), is amended by striking from line seventeen the
4 figure "6%", and by inserting in lieu thereof the figure "5%".

1 **SEC. 4. Bridge bonds.** That section seven hundred sixty-six-c
2 (766-c), supplement to the code, 1913 (C. C. Sec. 3796), is amended
3 by striking from line three the word "six", and by inserting in lieu
4 thereof the word "five".

1 **SEC. 5. Street improvement and sewer bonds.** That section eight
2 hundred forty-three (843) of the code (S. C. C. Sec. 3957), is amended
3 by striking from line nine (9) and line thirty-one (31) the word
4 "six", and by inserting in lieu thereof the word "five".

1 **SEC. 6. Waterworks bonds.** That section four (4), chapter two
2 hundred eighty-eight (288), acts of the thirty-eighth (38th) general
3 assembly, as amended by section one (1), chapter eighty-two (82),
4 acts of the thirty-ninth (39th) general assembly (S. C. C. Sec. 3997),
5 is amended by striking from line twenty-two of said first named sec-

6 tion, the word and figure "six (6)", and by inserting in lieu thereof
7 the word and figure "five (5)".

1 **SEC. 7. Waterworks mortgages.** That section twelve (12), chapter
2 two hundred eighty-eight (288), acts of the thirty-eighth (38th)
3 general assembly, as amended by section two (2), chapter eighty-two
4 (82), acts of the thirty-ninth (39th) general assembly (S. C. C. Sec.
5 4005), is amended by striking from line eleven of said first named
6 section the word and figure "six (6)", and by inserting in lieu thereof
7 the word and figure "five (5)".

1 **SEC. 8. Funding bonds.** That section nine hundred six (906) of
2 the code (C. C. Sec. 4061), is amended by striking from line three
3 the word "six", and by inserting in lieu thereof the word "five".

1 **SEC. 9. Street improvement and sewer bonds.** That section nine
2 hundred eighty-seven (987) of the code (C. C. Sec. 4403), is amended
3 by striking from line nineteen the word "six", and by inserting in
4 lieu thereof the word "five"; by striking from line forty the word
5 "six" and by inserting in lieu thereof the word "five".

1 **SEC. 10. Drainage bonds.** That section nineteen hundred fifty-
2 three (1953) of the code (C. C. Sec. 4795), is amended by striking
3 from line five the word "eight", and by inserting in lieu thereof the
4 word "five".

1 **SEC. 11. Drainage bonds.** That section nineteen hundred eighty-
2 nine-a twenty-seven (1989-a27), supplement to the code, 1913 (S. C.
3 C. Sec. 4875), is amended by striking from line six the word "six", and
4 by inserting in lieu thereof the word "five".

1 **SEC. 12. County bonds.** That section four hundred three (403),
2 supplement to the code, 1913 (C. C. Sec. 3261), is amended by striking
3 from line fourteen the word "six", and by inserting in lieu thereof
4 the word "five".

1 **SEC. 13. Hospital bonds.** That section one (1), chapter two hundred
2 thirty-nine (239), acts of the thirty-eighth (38th) general assembly
3 (C. C. Sec. 3309), is amended by striking from lines seventeen and
4 eighteen the words and figure, "six per cent (6%)", and by inserting
5 in lieu thereof the words and figure, "five per cent (5%)".

Approved April 21, A. D. 1923.