

given in payment for capital stock; and no corporation shall issue capital stock for the said property or thing in a greater amount than the value so fixed.

Sec. 6. Elements considered in fixing amount. For the purpose of encouraging the construction of new steam or electric railways, and manufacturing industries within this state, the labor performed in effecting the organization and promotion of such corporation, and the reasonable discount allowed or reasonable commission paid in negotiating and effecting the sale of bonds for the construction and equipment of such railroad or manufacturing plant, shall be taken into consideration by said council as elements of value in fixing the amount of capital stock that may be issued.

Approved February 15, 1924.

CHAPTER 140

INSURANCE DEPARTMENT

S. F. 205

AN ACT to amend, revise, and codify section five thousand four hundred sixty-one (5461) of the compiled code of Iowa, and sections five thousand four hundred sixty (5460) and five thousand four hundred sixty-two (5462) of the supplement to said code, relating to the insurance department.

Be It Enacted by the General Assembly of the State of Iowa

That section five thousand four hundred sixty-one (5461) of the compiled Code of Iowa, and sections five thousand four hundred sixty (5460) and five thousand four hundred sixty-two (5462) of the supplement to said Code are amended, revised, and codified to read as follows:

Section 1. Department of insurance. The insurance department of Iowa, as heretofore created and established, with the commissioner of insurance as head thereof, shall be located at the seat of government.

Sec. 2. Appointment, term, and removal. The governor shall, within sixty (60) days following the organization of the regular session of the general assembly in nineteen hundred twenty-seven (1927) and each four (4) years thereafter appoint, with the approval of two-thirds ($\frac{2}{3}$) of the members of the senate in executive session, a commissioner of insurance, who shall be selected solely with regard to his qualifications and fitness to discharge the duties of this position, devote his entire time to such duties, and serve for four (4) years from July first of the year of appointment.

Sec. 3. Confirmation. No nomination shall be considered by the senate until the same has been referred to a committee of five (5), not more than three (3) of whom shall belong to the same political party. Said committee shall be appointed by the president of the senate, without motion, and shall report to the senate in executive session. The consideration of nominations by the senate shall not be had on the same legislative day that nominations are so referred.

Sec. 4. Vacancies. Vacancies that may occur while the general assembly is not in session shall be filled by appointment by the governor, which appointment shall expire at the end of thirty (30) days from the time the general assembly next convenes. Prior to the expiration of said thirty (30) days the governor shall transmit to the senate for its confirmation an appointment for the unexpired portion of the regular term. Vacancies occurring during a session of the general assembly shall be filled as regular appointments are made and before the

end of said session, and for the unexpired portion of the regular term.

Sec. 5. Deputy - assistants - bond. The commissioner shall appoint a deputy commissioner and such other clerks and assistants as shall be needed to assist him in the performance of his duties, all of whom shall serve during the pleasure of the commissioner. Before entering upon the duties of his office, the deputy commissioner shall give a bond in the penal sum of ten thousand dollars (\$10,000.00).

Sec. 6. Payment of salaries of deputy, assistants and clerks. All salaries of deputy, assistants and clerks herein provided for shall be paid in the same manner as are the salaries of other state officers out of the general revenues of the state, and on the first day of each month all such salaries as are indicated herein shall be paid by warrant drawn by the auditor upon the treasurer of state.

Sec. 7. Expenses - appropriation. The commissioner shall be entitled to reimbursement of his actual necessary expenses in attending meetings of insurance commissioners of other states, and in the performance of the duties of his office, not exceeding one thousand dollars (\$1,000.00) annually. He may incur such other and additional expenses as may be authorized by the executive council, not exceeding one thousand dollars (\$1,000.00) annually. There is hereby appropriated, annually, for the biennium ending June thirtieth, nineteen hundred twenty-five (1925) from any funds in the state treasury not otherwise appropriated, or so much thereof as may be necessary, the sum of two thousand dollars (\$2,000.00) to cover the expenses provided for in this section.

Sec. 8. Present commissioner. The term of the commissioner of insurance who is in office on January first (1st), nineteen hundred twenty-seven (1927), shall serve until July first (1st), nineteen hundred twenty-seven (1927).

Approved April 3, 1924.

CHAPTER 141

SPECIAL LIENS

H. F. 212

AN ACT to amend, revise, and codify chapter seven (7) of title twenty-one (21) and chapters one (1) to six (6), inclusive, of title twenty-four (24) of the compiled code of Iowa and of the supplement to said code, relating to certain special liens.

Be It Enacted by the General Assembly of the state of Iowa:

That chapter seven (7) of title twenty-one (21) and chapters one (1) to six (6), inclusive, of title twenty-four (24) of the compiled Code of Iowa, and of the supplement to said Code are amended, revised, and codified to read as follows:

TITLE XXIV

CERTAIN SPECIAL LIENS

CHAPTER 1

LANDLORD'S LIEN

Section 1. Nature of landlord's lien. A landlord shall have a lien for his rent upon all crops grown upon the leased premises, and any upon other personal