

[57] CHAPTER 30.

FORT MADISON.

AN ACT to amend the charter of the town of Fort Madison.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Marshal to give--notice of sale of lots. That the marshal give notice for eight consecutive weeks in the nearest newspaper, or by posting up in each ward a written notice, that all lots, or parts of lots, on which the taxes remain due and unpaid at the expiration of the time of publication, will be sold, or so much thereof as may be necessary, to pay the tax and cost due on the same for the year advertised.

SEC. 2. Fees of mayor and aldermen. The mayor and alderman shall each receive one dollar for each regular monthly meeting they attend, but no compensation other than the aforesaid shall be allowed them for services as mayor and aldermen: provided, however, that the mayor shall be entitled to his fees for his services as a judicial officer.

SEC. 3. ~~Expend--prohibition--vote--majority--bonds--tax to pay interest.~~ The said mayor and aldermen shall have power to expend the whole of the yearly revenue collected, in making improvements, or otherwise, for the use of the town, but they shall not issue bonds, or borrow money to invest in any public improvement in or out of the town, the issuing of which bonds, or borrowing of which money, will create a debt on which interest will have to be paid for a term of years, without first taking a vote of the legal voters of said town, at an election directed to be held by said board of mayor and aldermen as may be provided for by them, at which election, if the improvement proposed and the amount to be raised shall receive the approval of a majority of the votes cast at said election, the board of mayor and aldermen shall have power to issue said proposed bonds, or borrow money to invest as directed at said election, if in their judgment the town would be benefitted by said improvement, the interest which may become due on said bonds issued, or money borrowed shall be collected by a special tax to be levied and [58] collected at the same time that the general corporation tax is levied and collected, and by the same officer, the corporation board to have power to fix the amount of said special tax to pay interest.

SEC. 4. Repeal. That so much of sections 13, 18, and 24, of the charter of the town of Fort Madison, or any part thereof, approved January 25th, 1848, that conflicts with this act, be, and the same is hereby, repealed.

SEC. 5. This act shall take effect from and after its passage.

Approved, January 19th, 1853.