

4 Iowa, and the Guttenberg Press, a newspaper published in Gutten-  
5 berg, Iowa, all without expense to the state.

Approved March 23, A. D. 1921.

I hereby certify that the foregoing act was published in the Des Moines News March 25, 1921, and in the Guttenberg Press March 31, 1921.

W. C. RAMSAY, *Secretary of State.*

## CHAPTER 369

### TOWN OF LOGAN

S. F. 560

AN ACT to legalize certain warrants and the issuance and sale of negotiable bonds funding said warrants, of the town of Logan, Harrison county, Iowa.

WHEREAS, the town of Logan, Harrison county, Iowa, by its town council, did heretofore authorize and incur expenditures in the sum of forty-seven thousand dollars, (\$47000.00), for corporate purposes, as permitted by law, and did issue warrants of said town in like amount to evidence such indebtedness, in the manner and form required by law; and

WHEREAS, said expenditures were made for proper corporate purposes and the town of Logan is enjoying the use and benefit thereof and the purposes for which said expenditures were made was and is well worth the sum which said town contracted should be paid therefor, and the indebtedness of said town, at the time said warrants were issued did not, and does not at this time, exceed the constitutional limitation; and

WHEREAS, at a properly convened meeting of the town council of said town, held on February 19, 1921, a resolution entitled, "Resolution authorizing the issue of \$47000.00 funding bonds", was adopted for the purpose of funding the indebtedness represented by the aforesaid warrants; and

WHEREAS, doubts have arisen concerning the legality of the aforesaid warrants because the expenditure or a portion thereof, evidenced thereby, were contracted in excess of the appropriations theretofore made for the funds against which said warrants were drawn, and

WHEREAS, doubts have arisen concerning the legality or validity of aforesaid warrants or a portion thereof on the ground that the aforesaid expenditures or a portion thereof were contracted in excess of said city's authorized annual revenues; and

WHEREAS, doubts have arisen concerning the legality or validity of the aforesaid warrants or a portion thereof on the ground that the aforesaid expenditures or a portion thereof were contracted in excess of said city's annual revenue actually levied, and

WHEREAS, doubts have arisen concerning the legality or validity of the aforesaid warrants or a portion thereof on the ground that the aforesaid expenditures or a portion thereof were not provided for in said city's annual appropriations; and

WHEREAS, doubts have arisen concerning the legality or validity of the aforesaid warrants or a portion thereof on the ground that the indebtedness which said warrants evidence or a portion thereof was contracted in excess of the statutory limitation on indebtedness; and

WHEREAS, it is deemed advisable to put said doubts and all other doubts which may arise concerning the legality or validity of the aforesaid warrants forever at rest; now therefore

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That the acts of the town council of the town of Logan  
2 in making expenditures for said town, issuing warrants therefor  
3 in the sum of forty-seven thousand dollars (\$47000.00) as aforesaid,  
4 and authorizing and directing the issuance and sale of negotiable  
5 bonds in the sum of forty-seven thousand dollars (\$47000.00) for  
6 the purpose of funding the aforesaid warrants, be and the same are  
7 hereby legalized and validated.

1 SEC. 2. That the aforesaid warrants of the town of Logan, Iowa,  
2 in the aggregate sum of forty-seven thousand dollars, (\$47000.00)  
3 be and the same are hereby legalized and declared to be valid, legal  
4 and subsisting obligations of said town.

1 SEC. 3. That the funding bonds of the town of Logan, Iowa, in the  
2 aggregate sum of forty-seven thousand dollars, (\$47000.00) au-  
3 thorized and directed to be issued and sold by said resolution for  
4 the purpose of funding the aforesaid warrants, be and the same are  
5 hereby legalized and when sold as by law provided, shall be the valid,  
6 legal and subsisting obligations of the town of Logan, Iowa, and  
7 thereafter said town shall levy taxes for the payment of the prin-  
8 cipal of and interest upon said funding bonds in accordance with the  
9 provisions of the code of Iowa as amended, relating to taxation.

1 SEC. 4. Nothing in this act shall affect pending litigation.

1 SEC. 5. This act, being deemed of immediate importance, shall take  
2 effect and be in force from and after its publication in the Des  
3 Moines Register, a newspaper published in the city of Des Moines,  
4 Iowa, and the Logan Observer, a newspaper published in the town of  
5 Logan, Iowa, without expense to the state.

Approved March 22, A. D. 1921.

I hereby certify that the foregoing act was published in the Des Moines Register  
March 23, 1921, and in the Logan Observer March 24, 1921.

W. C. RAMSAY, *Secretary of State.*