

CHAPTER 197

ELECTIONS

H. F. 549.

AN ACT amending the law as it appears in section eleven hundred thirty-seven-a one (1137-a1), supplement to the code, 1913, (C. C. Sec. 540) relating to election expenses and sworn statements concerning same.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Limitation on expenses—report. That the law as it
2 appears in section eleven hundred thirty-seven-a one (1137-a1), sup-
3 plement to the code, 1913, (C. C. Sec. 540) be and the same is hereby
4 amended by adding thereto the following:

5 "If after filing the ten-day statement herein required, such candi-
6 date shall, directly or indirectly, receive any money or other thing
7 of value contributed, expressly or tacitly, for the purpose of reim-
8 bursing or aiding him in his nomination or election, he shall within
9 thirty days after the receipt of such contribution file a like sworn
10 statement.

11 "It shall be unlawful for any candidate to expend in connection with
12 any primary election campaign more than fifty (50) per centum of
13 the annual salary applicable to the position for which he is a candi-
14 date and unlawful for him to expend in connection with his cam-
15 paign for election to any office more than fifty (50) per centum of
16 the annual salary applicable to the position for which he is a candi-
17 date."

Approved April 11, A. D. 1921.

CHAPTER 198

INSURANCE

H. F. 563.

AN ACT to authorize the valuation of bonds and other securities held by life insurance companies, assessment life associations and fraternal beneficiary associations by the amortization method.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Valuation of securities. All bonds or other evidences
2 of debt having a fixed term and rate held by any life insurance com-
3 pany, assessment life association or fraternal beneficiary association
4 authorized to do business in this state may, if amply secured and not
5 in default as to principal and interest, be valued as follows:

6 If purchased at par, at the par value; if purchased above or below
7 par, on the basis of the purchase price adjusted so as to bring the
8 value to par at maturity and so as to yield in the meantime the effec-
9 tive rate of interest at which the purchase was made; provided that
10 the purchase price shall in no case be taken at a higher figure than

11 the actual market value at the time of purchase; and, provided
 12 further, that the commissioner of insurance shall have full discretion
 13 in determining the method of calculating values according to the
 14 foregoing rule.

Approved April 11, A. D. 1921.

CHAPTER 199

INSPECTION OF RESTAURANTS

H. F. 570.

AN ACT providing for the regulation, licensing and sanitary inspection of restaurants, cafes, cafeterias, dining rooms, lunch wagons, lunch counters and all places where prepared food or meals are furnished to the public.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. "Restaurant" defined. Every building or structure
 2 kept, used, advertised as or held out to the public to be a restaurant,
 3 cafe, cafeteria, dining hall, lunch counter, lunch wagon or place
 4 where food is served for pay, to the public, except those used not more
 5 than one day in any week by churches, fraternal societies and civic
 6 organizations, shall for the purposes of this act be defined to be a
 7 restaurant and wherever the word "restaurant" shall occur in this
 8 act it shall be construed to mean and cover every such place as is
 9 described in this section. Provided, however, that this act shall not
 10 apply to churches, lodges or like organizations, which do not regular-
 11 ly as a business, engage in the serving of food.

1 SEC. 2. Application for license. That upon the taking effect of
 2 this act and on or before January 1st of each year thereafter
 3 every person, firm or corporation now engaged in the business of
 4 conducting a restaurant and every person, firm or corporation who
 5 shall thereafter engage in conducting such business shall make ap-
 6 plication to the inspector of hotels for a license to conduct such
 7 business.

1 SEC. 3. Blanks—issuance of license. The inspector of hotels
 2 upon request shall furnish to any person, firm or corporation desiring
 3 to conduct a restaurant an application blank to be filled out by such
 4 person, firm or corporation for a license therefor, and which shall
 5 require such applicant to state the full name and address of the
 6 owner of the building, the lessee, and manager of such restaurant
 7 together with the full description of the building and property to
 8 be used or proposed to be used for such business, the location of the
 9 same, the name under which such business is to be conducted, and
 10 such other information as may be required therein by the inspector
 11 of hotels and such application shall be accompanied by the license
 12 fee provided in section five (5) of this act. Upon the approval of
 13 such application by the inspector of hotels he shall issue a license to
 14 the applicant to conduct a restaurant in this state.