CHAPTER 161

BANKS AND BANKING

H. F. 807.

AN ACT to amend section eighteen hundred fifty (1850), supplement to the code, 1913, as amended by chapter three hundred sixty-four (364), acts of the thirty-seventh general assembly, (C. C. Sec. 5776), and to provide for the investment of funds of savings banks.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Investments authorized. That section eighteen hundred fifty (1850), supplement to the code, 1913, as amended by chapter three hundred sixty-four (364), acts of the thirty-seventh general assembly, (C. C. Sec. 5776), be and it is hereby amended by inserting after paragraph four of said section the following:

"5. An amount not exceeding ten per cent (10%) of their capital stock and surplus in the capital stock of corporations chartered or incorporated under the provisions of section twenty-five-a (25-a) of the federal reserve act, approved December 24, 1919, and a like amount in the capital stock of corporations organized under the laws 10 11 of this state for the purpose of extending credit to those engaged in 12 agriculture and to agricultural organizations, subject however to the 13 approval of the superintendent of banking; provided that said invest-14 ments by savings banks shall in no event exceed in the aggregate twenty per cent (20%) of the capital stock and surplus of said bank;" 15

SEC. 2. Publication clause. This act being deemed of immediate importance shall be in effect from and after its publication in the Des Moines Register and Des Moines Capital, newspapers published in Des Moines, Iowa.

and by renumbering the succeeding paragraph of said section.

Approved April 8, A. D. 1921.

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I hereby certify that the foregoing act was published in the Des Moines Register and the Des Moines Capital April 9, 1921.

W. C. RAMSAY, Secretary of State.

CHAPTER 162

PARKS

H. F. 816.

AN ACT to amend section one (1) of chapter three hundred twelve (312), acts of the thirty-eighth general assembly, (C. C. Sec. 3669), relative to the population of cities that have power to levy additional tax for park purposes.

Be it enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Tax levy—population. That section one (1) of
- 2 chapter three hundred twelve (312), acts of the thirty-eighth general 3 assembly (C. C. Sec. 3669), be and the same is hereby amended by

- striking out the word "thousand" from the twenty-third (23rd) line thereof and inserting in lieu thereof the word "hundred".
- This act being deemed of immedi-Publication clause. SEC. 2. ate importance shall take effect from and after its publication in the Des Moines Register and the Des Moines Capital, newspapers pub-
- lished in the city of Des Moines, Iowa.

Approved April 8, A. D. 1921.

I hereby certify that the foregoing act was published in the Des Moines Register and the Des Moines Capital April 9, 1921. W. C. RAMSAY, Secretary of State.

CHAPTER 163

MILITARY CODE

H. F. 827.

AN ACT to amend section fifty-one hundred forty-three (5143) of the code, (C. C. Sec. 8982), section twenty-two hundred fifteen-f eighteen (2215-f-18), supplement to the code, 1913, (C. C. Sec. 316), and section twenty-two hundred fifteen-f forty-one (2215-f41), supplement to the code, 1913, as amended by section fourteen (14), chapter three hundred fourteen (314), acts of the thirty-seventh general assembly (C. C. Sec. 335); and to repeal and enact substitutes for section twenty-two hundred fifteen-f twenty-three (2215-f23), supplement to the code, 1913, (C. C. Sec. 320), section twenty-two hundred fifteen-f thirty-four (2215-f34), supplement to the code, 1913, (C. C. Sec. 331), section twenty-two hundred fifteen-f twenty-four (2215-f24), supplemental supplement to the code, 1915, (C. C. Sec. 321), section twenty-two hundred fifteen-f twenty-five (2215-f25), supplemental supplement to the code, 1915, as amended by section nine (9), of chapter three hundred fourteen (314), acts of the thirty-seventh general assembly and chapter three hundred sixty-two (362), acts of the thirty-eighth general assembly (C. C. Sec. 322), section twenty-two hundred fifteentwenty-six (2215-f26), supplement to the code, 1913, (C. C. Sec. 323) and section twenty-two hundred fifteen-f twenty-seven (2215-f27), supplemental supplement to the code, 1915, (C. C. Sec. 324); all relating to the military force of the state.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Drafted officers and men. That section twenty-two hundred fifteen-f eighteen (2215-f18), supplement to the code, 1913, 3

(C. C. Sec. 316) is amended by adding the following thereto:

Officers and enlisted men drafted into federal service through the 5 guard shall upon discharge from such service continue to serve the balance of their enlistment period the same as though it had not been 7 interrupted by such draft.

- SEC. 2. Calling out power of county. That section fifty-one hundred forty-three (5143) of the code (C. C. Sec. 8982) is amended 1 by striking the words "any military companies in the county, armed 3 the words "may call upon the governor for the assistance of the military force". 4 6
- SEC. 3. Compensation—loss of property. That section twenty-1 two hundred fifteen-f twenty-three (2215-f23), supplement to the 2 code, 1913, (C. C. Sec. 320) is repealed and the following enacted in 3

lieu thereof: