

CHAPTER 161

BANKS AND BANKING

H. F. 807.

AN ACT to amend section eighteen hundred fifty (1850), supplement to the code, 1913, as amended by chapter three hundred sixty-four (364), acts of the thirty-seventh general assembly, (C. C. Sec. 5776), and to provide for the investment of funds of savings banks.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Investments authorized. That section eighteen hun-
2 dred fifty (1850), supplement to the code, 1913, as amended by chap-
3 ter three hundred sixty-four (364), acts of the thirty-seventh gen-
4 eral assembly, (C. C. Sec. 5776), be and it is hereby amended by in-
5 serting after paragraph four of said section the following:

6 "5. An amount not exceeding ten per cent (10%) of their capital
7 stock and surplus in the capital stock of corporations chartered or
8 incorporated under the provisions of section twenty-five-a (25-a) of
9 the federal reserve act, approved December 24, 1919, and a like
10 amount in the capital stock of corporations organized under the laws
11 of this state for the purpose of extending credit to those engaged in
12 agriculture and to agricultural organizations, subject however to the
13 approval of the superintendent of banking; provided that said invest-
14 ments by savings banks shall in no event exceed in the aggregate
15 twenty per cent (20%) of the capital stock and surplus of said bank;"
16 and by renumbering the succeeding paragraph of said section.

1 SEC. 2. Publication clause. This act being deemed of immedi-
2 ate importance shall be in effect from and after its publication in the
3 Des Moines Register and Des Moines Capital, newspapers published
4 in Des Moines, Iowa.

Approved April 8, A. D. 1921.

I hereby certify that the foregoing act was published in the Des Moines Register and the Des Moines Capital April 9, 1921.

W. C. RAMSAY, *Secretary of State.*

CHAPTER 162

PARKS

H. F. 816.

AN ACT to amend section one (1) of chapter three hundred twelve (312), acts of the thirty-eighth general assembly, (C. C. Sec. 3669), relative to the population of cities that have power to levy additional tax for park purposes.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Tax levy—population. That section one (1) of
2 chapter three hundred twelve (312), acts of the thirty-eighth general
3 assembly (C. C. Sec. 3669), be and the same is hereby amended by