

3 is hereby amended by striking out the period at the end of said section and inserting a semicolon in lieu thereof and by adding to said section the following:

6 "provided, however, that in counties having a population of one hundred twenty-five thousand (125,000) or over, the judge of the juvenile court shall have power to select a chief probation officer and not exceeding five deputy probation officers, the chief probation officer to receive a salary of not to exceed three thousand dollars, (\$3,000) and the deputy probation officers each to receive a salary not to exceed eighteen hundred dollars (\$1,800)."

1 SEC. 2. **Publication clause.** This act being deemed of immediate importance shall be in force and take effect from and after its passage and publication in the Des Moines Register and the Des Moines Capital, newspapers published in the city of Des Moines, Iowa, without expense to the state.

Approved April 8, A. D. 1921.

I hereby certify that the foregoing act was published in the Des Moines Register and the Des Moines Capital April 9, 1921.

W. C. RAMSAY, *Secretary of State.*

CHAPTER 157

BANKS AND BANKING

H. F. 783.

AN ACT to provide for the investment of funds by state banks and trust companies.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. **Investments authorized.** State banks and trust companies are hereby authorized, subject to the approval of the superintendent of banking, to invest an amount not exceeding ten per cent (10%) of their capital stock and surplus in the capital stock of corporations chartered or incorporated under the provisions of section twenty-five-a (25-a) of the federal reserve act, approved December 24, 1919, and a like amount in the capital stock of corporations organized under the laws of this state for the purpose of extending credit to those engaged in agriculture and to agricultural organizations; provided that the said investments by state banks and trust companies shall in no event exceed in the aggregate twenty per cent (20%) of the capital stock and surplus of said state bank or trust company.

1 SEC. 2. **Publication clause.** This act being deemed of immediate importance shall be in effect from and after its publication in the Des Moines Register and Des Moines Capital, newspapers published in Des Moines, Iowa.

Approved April 8, A. D. 1921.

I hereby certify that the foregoing act was published in the Des Moines Register and the Des Moines Capital April 9, 1921.

W. C. RAMSAY, *Secretary of State.*