

CHAPTER 124

LEVEES, DITCHES AND DRAINS

H. F. 511.

AN ACT to amend section nineteen hundred eighty-nine-a twenty-seven (1989-a27), supplement to the code, 1913, as amended by section six (6) of chapter three hundred forty-four (344), acts of the thirty-seventh general assembly and section two (2) of chapter sixty-four (64) and section two (2) of chapter two hundred seventy-one (271), acts of the thirty-eighth general assembly (C. C. Sec. 4875) and section nineteen hundred eighty-nine-a thirty-two (1989-a32), supplement to the code, 1913, (C. C. Sec. 4880) relating to the assessment of costs and damages on drainage districts.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. **Bonds.** That section nineteen hundred eighty-nine-a
2 twenty-seven (1989-a27), supplement to the code, 1913, as amended
3 by section six (6) of chapter three hundred forty-four (344), acts
4 of the thirty-seventh general assembly and section two (2), chapter
5 sixty-four (64) and section two (2) of chapter two hundred seventy-
6 one (271), acts of the thirty-eighth general assembly, (C. C. Sec.
7 4875), be and the same is amended by inserting after line seventeen
8 (17) the following: "The bonds issued under the provisions of this
9 section, or the proceeds thereof, shall be available for the use of the
10 district at a date not later than ninety (90) days after the actual
11 commencement of the work, as provided in section nineteen hundred
12 eighty-nine-a eight (1989-a8) of this chapter.

1 SEC. 2. **Bonds.** That section nineteen hundred eighty-nine-a
2 thirty-two (1989-a32), supplement to the code, 1913, (C. C. Sec.
3 4880), be and the same is amended by adding at the end of said sec-
4 tion the following: "The bonds issued under the provisions of this
5 section, or the proceeds thereof, shall be available for use of the
6 district, at a date not later than ninety days after the actual com-
7 mencement of the work, as provided in sections nineteen hundred
8 eighty-nine-a eight (1989-a8) (C. C. Sec. 4843) and nineteen hun-
9 dred eighty-nine-a thirty-one (1989-a31) (C. C. Sec. 4879) of this
10 chapter."

Approved April 5, A. D. 1921.

CHAPTER 125

PARKS

H. F. 518.

AN ACT to amend chapter three hundred twelve (312), laws of the thirty-eighth general assembly (C. C. Secs. 3668 and 3671), relating to park commissioners and board of public works, providing for additional funds for parks, with provisions for borrowing money and issuing bonds therefor, and for acquisitions of real estate and the permanent improvement thereof, and legalizing the issuance of certain certificates or bonds issued thereunder.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. **Purposes.** That section one (1) of chapter three hun-
2 dred twelve (312), acts of the thirty-eighth general assembly, (C.
3 C. Sec. 3668), be and the same is hereby amended by inserting after

4 the word "improving" in line twenty (20) of said section, the words
5 "by the construction of buildings in public parks".

1 SEC. 2. Certificates and bonds legalized. That in all cities cov-
2 ered by the provisions of said chapter three hundred twelve (312),
3 acts of the thirty-eighth general assembly, which have heretofore
4 caused to be issued park certificates or bonds in anticipation of
5 levies authorized in paragraph two (2) of said section one (1) of
6 said chapter three hundred twelve (312), for the purpose of paying
7 the cost of any building constructed or under construction in any
8 public park, such certificates or bonds, as the case may be, which
9 have been issued or shall be issued, and all proceedings relating there-
10 to, are hereby legalized; and in all cases where the levy of the tax
11 authorized under paragraph two (2) has been made, such levy is
12 hereby legalized.

1 SEC. 3. Publication clause. This act being deemed of immedi-
2 ate importance shall be in full force and effect from and after its
3 passage and publication in the Des Moines News and the Evening
4 Tribune, newspapers published in the city of Des Moines, Iowa, said
5 publication to be without expense to the state.

Approved April 5, A. D. 1921.

I hereby certify that the foregoing act was published in the Des Moines News and
the Evening Tribune April 7, 1921.

W. C. RAMSAY, *Secretary of State.*

CHAPTER 126

SECURITIES AND INVESTMENTS

S. F. 544.

AN ACT to repeal section three hundred sixty-four, of the supplement to the code, 1913, (C. C. 8437), and to enact a substitute therefor and to authorize investments of funds, including those to be made by executors, administrators, trustees and guardians, where such investments are to be made and no mode of investment is pointed out by statute.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Investments—authorized securities. Section three
2 hundred sixty-four of the supplement to the code, 1913, (C. C.
3 8437), is hereby repealed and the following enacted in lieu thereof:
4 "Where investments of funds are to be made, including those to
5 be made by executors, administrators, trustees and guardians, and
6 no mode of investment is pointed out by statute, they may under
7 order of court be made in the bonds of this state, or of those of the
8 United States, or federal farm loan bonds issued under the provi-
9 sions of the act of congress approved July 17, 1916, or in bond or
10 mortgage upon real property of the clear unincumbered value of
11 twice the investment or in bonds issued by or under the direction of
12 cities, towns, counties, school or drainage districts of this state."

Approved April 5, A. D. 1921.