

CHAPTER 114

PUBLIC FUNDS

H. F. 494.

AN ACT to amend the law as it appears in section one hundred thirteen (113), supplement to the code, 1913, (C. C. Sec. 150), and section fourteen hundred fifty-seven (1457), supplement to the code, 1913, (C. C. Sec. 4767), relating to the payment of interest on public funds.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Interest on state funds. That the law as it appears
2 in section one hundred thirteen (113), supplement to the code, 1913,
3 (C. C. Sec. 150), be and the same is hereby amended by striking out
4 all that part of said section following the period after the word "law"
5 in line seven of said section and enacting in lieu thereof the follow-
6 ing: "On the money remaining on deposit, such depositary shall pay
7 to the treasurer of state, for the use of the state, interest at the rate
8 of two and one-half per cent per annum at such times as it shall be
9 agreed upon between said treasurer and the depositary aforesaid, with
10 the approval of the executive council.

1 SEC. 2. Interest on county funds. That the law as it appears in
2 section fourteen hundred fifty-seven (1457), supplement to the code,
3 1913, (C. C. Sec. 4767), be and the same is hereby amended by strik-
4 ing out the word "two" in line nine of said section and inserting in
5 lieu thereof the words "two and one-half".

Approved April 4, A. D. 1921.

CHAPTER 115

JITNEY BUSES

H. F. 502.

AN ACT repealing section seven hundred fifty-four-a (754-a), supplemental supplement to the code, 1915, (C. C. Sec. 3814) and enacting in lieu thereof provisions for the licensing, regulating and limiting the operation of so-called jitney busses and all motor vehicles operating and engaged in carrying passengers for hire on a plan similar to that followed by street railway companies, upon the streets and avenues of cities or towns, including cities or towns acting under the commission form of government, cities acting under special charter and cities acting under the manager form of city government and providing penalties for the violation of this act.

Be it enacted by the General Assembly of the State of Iowa:

That section seven hundred fifty-four-a (754-a), supplemental supplement to the code, 1915, (C. C. Sec. 3814), hereby is repealed and there is enacted in lieu thereof the following:

1 SECTION 1. Power to regulate and license. That cities and towns,
2 including cities acting under the commission form of govern-
3 ment, cities acting under special charter and cities acting under the
4 city manager plan of government, shall have power, under the restric-