

## CHAPTER 69

## BANKS AND BANKING

S. F. 753.

AN ACT to amend the law as it appears in section one thousand eight hundred seventy-two (1872) of the code (C. C. 5800) relating to call statements to the superintendent of banking, and providing penalty for not furnishing to him within ten days any information lawfully required by him.

*Be it enacted by the General Assembly of the State of Iowa:*

1     **Penalty for withholding statement.** That the law as it appears  
2 in section one thousand eight hundred seventy-two (1872) of the  
3 code (C. C. 5800) be and the same is hereby amended by adding the  
4 following thereto:

5     "Any bank or trust company subject to supervision by the super-  
6 intendent of banking which fails to furnish him the call statement  
7 within the time herein required, or fails to furnish him any report,  
8 or other information he is legally authorized to call for, within ten  
9 (10) days of his call therefor, or within the time required by law,  
10 shall be subject to a penalty of ten dollars (\$10) for each such day  
11 of delinquency, unless prior to such delinquency the superintendent  
12 has extended the time within which the same may be filed and same  
13 is filed within such extended time; such penalty to be paid to the  
14 state superintendent of banking, and collected and accounted for by  
15 him, pursuant to the provisions of section two (2) chapter three hun-  
16 dred thirty-five (335) acts of the thirty-eighth general assembly (C.  
17 C. 5755)."

Approved March 24, A. D. 1921.

## CHAPTER 70

## STATE BANKS

S. F. 754.

AN ACT to amend section eighteen hundred sixty-six (1866), chapter eleven (11), title nine (9), of the code, (C. C. 5794), relating to the number of directors of state banks.

*Be it enacted by the General Assembly of the State of Iowa:*

1     **SECTION 1. Directors.** That section eighteen hundred sixty-six  
2 (1866), chapter eleven (11), title nine (9), of the code, (C. C. 5794),  
3 be and the same is hereby amended by inserting after the period (.)  
4 following the word "shareholders" in the third line thereof, the fol-  
5 lowing:

6     "The articles of incorporation shall designate the maximum num-  
7 ber of directors, and the stockholders by a majority of all of the votes  
8 of the stockholders of such bank may change at any annual meeting  
9 by resolution, the number of its directors, as said stockholders may  
10 decide, to any number not less than five (5) nor more than the maxi-

11 mum designated in the articles of incorporation or certificates of  
 12 authorization, provided that said resolution of the stockholders shall  
 13 after being duly adopted as aforesaid be filed in the office of the su-  
 14 perintendent of banking within thirty (30) days after such adoption.  
 15 The maximum number of directors as fixed by the articles of incor-  
 16 poration may be changed in the manner prescribed by law for chang-  
 17 ing the said articles of incorporation”.

1 SEC. 2. Repealing clause. All acts and parts of acts in conflict  
 2 herewith are hereby repealed.

Approved March 24, A. D. 1921.

## CHAPTER 71

### BANKS AND BANKING

S. F. 755.

AN ACT to amend section eighteen hundred seventy-three (1873), supplement to the code nineteen hundred thirteen (C. C. Sec. 5801), relating to the examination of savings and state banks, and relating to publication in newspapers of the statements thereof.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Published statement. That section eighteen hun-  
 2 dred seventy-three (1873), supplement to the code nineteen hundred  
 3 thirteen (1913), (C. C. Sec. 5801), be amended by adding after the  
 4 word “thereof” and preceding the period in the last line of said sec-  
 5 tion, the following: “, nor contain an itemized statement of reserve.  
 6 The reserve with respect to the total amount of cash on hand and due  
 7 from banks may be shown in one sum.”

Approved March 24, A. D. 1921.

## CHAPTER 72

### MOTOR VEHICLES

S. F. 764.

AN ACT to amend the law as it appears in chapter two hundred seventy-five (275) acts of the thirty-eighth general assembly (C. C. Sec. 3053) relating to the licensing and regulation of motor vehicles.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. License fee. That the law as it appears in section  
 2 ten (10) paragraph one (1) chapter two hundred seventy-five (275)  
 3 acts of the thirty-eighth general assembly (C. C. Sec. 3053) be and  
 4 the same is hereby amended by inserting after the word “for” in  
 5 line sixteen (16) of said section the following: “a full year for”.

1 SEC. 2. Publication clause. This act being deemed of immedi-  
 2 ate importance shall take effect and be in full force from and after its