

## CHAPTER 28

## BONDS IN RE PUBLIC IMPROVEMENTS

H. F. 311.

AN ACT amending section one (1) of chapter three hundred forty-seven (347), acts of the thirty-eighth general assembly (C. C. Sec. 8427), relating to the filing of a bond by public contractors.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Amount of bond—qualifications of surety. That  
 2 the law as it appears in section one (1) of chapter three hundred forty-  
 3 seven (347), acts of the thirty-eighth general assembly (C. C. Sec.  
 4 8427), be and the same is hereby amended by striking out of line six  
 5 (6) the word “or” following the word “furnishing” and by substitut-  
 6 ing in lieu thereof a “,”; also by inserting after the word “repairing”  
 7 in line six (6) the words “or maintenance”; also by inserting in line  
 8 twelve (12) after the word “than” the following: “seventy-five (75)  
 9 per cent of”; also by inserting after the word “amount” in line twelve  
 10 (12) the words “of said bond and the nature of the surety”; also by  
 11 striking out the comma (,) after the word “public” in line thirteen  
 12 (13) and by inserting in lieu thereof a period (.) ; also by striking out  
 13 of lines thirteen, fourteen and fifteen (13, 14 and 15) the following:  
 14 “signed by the contractor and a responsible surety company author-  
 15 ized to do business in Iowa, which bond shall”, and inserting in lieu  
 16 thereof the following: “In the event the surety upon said bond is  
 17 other than a surety company authorized to do business in Iowa, such  
 18 surety must be a resident of the state, worth double the sum to be se-  
 19 cured beyond the amount of his debts and must have property liable  
 20 to execution in this state equal to double the sum to be secured. When  
 21 there are two or more sureties other than corporate signing the same  
 22 bond, they must in the aggregate have the qualifications provided in  
 23 this section. The bond shall be subject to the approval of and”.

1 SEC. 2. Publication clause. This act being deemed of immedi-  
 2 ate importance shall be in full force and effect after its publication in  
 3 the Des Moines Capital and the Iowa Forum, newspapers published at  
 4 Des Moines, Iowa.

Approved March 10, A. D. 1921.

I hereby certify that the foregoing act was published in the Des Moines Capital March 11, 1921, and in the Iowa Forum March 16, 1921.

W. C. RAMSAY, *Secretary of State.*