

CHAPTER 319.

MEMBERSHIP IN FEDERAL RESERVE BANK SYSTEM.

S. F. 261.

AN ACT to amend section eighteen hundred sixty (1860), chapter ten (10), title IX, supplemental supplement to the code, 1915, as amended by section one (1), chapter one hundred eighty-nine (189) of the acts of the thirty-seventh (37) general assembly, relating to reserves of savings banks; and to amend section eighteen hundred sixty-seven (1867), chapter eleven (11), title IX, of the code, as amended by section two (2), chapter one hundred eighty-nine (189), of the acts of the thirty-seventh (37) general assembly, relating to reserves of state banks, and to provide cash reserve requirements for state banks, savings banks and trust companies, which are or may hereafter become members of the federal reserve bank system of the United States of America.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Federal Reserve Bank System — membership in —
 1 cash reserve requirements. That any state bank, savings bank or
 2 trust company incorporated under the laws of this state, which is or
 3 hereafter may become a member of the Federal Reserve Bank System
 4 of the United States of America, shall be required to carry during the
 5 period of such membership only such cash reserve funds as may be
 6 required from time to time to be maintained by national bank mem-
 7 bers of said Federal Reserve Bank System.

Approved April 22, A. D. 1919.

CHAPTER 320.

DECIDING POWER OF STATE HIGHWAY COMMISSION.

H. F. 202.

AN ACT to provide for the determination of location, plans and specifications and division of cost for highway improvements by the state highway commission, on or across boundary lines of adjoining counties where said counties are unable to agree.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. State highway commission — deciding power as to
 1 boundaries, costs, etc. In all matters involving road, bridge or cul-
 2 vert construction, reconstruction or repair upon or across county
 3 lines, or in determining continuous routes between, or along, the bound-
 4 aries of counties, the state highway commission is authorized and
 5 directed to confer with and, if possible, to bring about an agreement
 6 between local authorities or the counties involved as to the proper
 7 plans and specifications, division of costs or connections.
 8 In the event that an agreement cannot be reached between adjoining
 9 counties on the location, plans and specifications, or division of costs
 10 for the construction, reconstruction or repair of such highway

11 improvements, any county interested may appeal in writing to the
 12 state highway commission. The commission on receipt of such appeal
 13 shall give notice in writing, directed to the auditor of counties inter-
 14 ested, of the day and place of hearing thereon, to be held not less than
 15 ten days from the date of such service. On said date and after a full
 16 hearing of all the facts offered by the counties interested, the state
 17 highway commission shall have full power to determine the location,
 18 plans and specifications, or division costs for the construction, recon-
 19 struction or repair of such highway improvements between the coun-
 20 ties directly benefited; and shall certify their decision to said county
 21 auditors. Such counties shall forthwith jointly proceed with the
 22 improvement under the provisions governing like improvements
 23 wholly within the counties.

1 SEC. 2. **Publication clause.** This act, being deemed of immediate
 2 importance, shall be in full force after the date of its publication in
 3 the Des Moines Register and the Oskaloosa Herald, newspapers pub-
 4 lished in Des Moines, Iowa and Oskaloosa, Iowa.

Approved April 23, A. D. 1919.

I hereby certify that the foregoing act was published in the Oskaloosa Herald April 25, 1919 and in the Des Moines Register April 28, 1919.

W. S. ALLEN, *Secretary of State.*

CHAPTER 321.

CITY OF OELWEIN.

H. F. 570.

AN ACT to legalize an ordinance of the incorporated city of Oelwein, Iowa, granting a franchise to the Oelwein light, heat and power company, a corporation, its successors or assigns, to acquire, construct, reconstruct, maintain and operate an electric light and power plant in said city.

WHEREAS, an ordinance entitled:

"A franchise authorizing the Oelwein Light, Heat and Power Company, their successors or assigns, within the City of Oelwein, Iowa to construct, reconstruct, maintain and operate a power plant or plants for the generation of electricity, systems for the transmission, distribution and use of electricity, to furnish electric light, electric power, electric heat and electric current for any uses to which it may be adapted to the public and industries and inhabitants of Oelwein, Iowa," was passed and adopted by the city council of Oelwein, Iowa, on September 10, 1914, and was passed and adopted by the legal electors of Oelwein, Iowa, at a special election held on November 18, 1913, and

WHEREAS, the said ordinance and the rights conferred thereunder have been assigned to and are now held by the Interstate Power Company, a corporation, and

WHEREAS, doubts have arisen as to whether or not all of the provisions of law relating to the granting of franchises were strictly complied with, now therefore: