

CHAPTER 256.

BOARD OF COUNTY PRISONERS.

H. F. 423.

AN ACT to amend the law as it appears in chapter forty-nine (49) section twelve (12) of the acts of the thirty-seventh general assembly, relating to board of county prisoners.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. County prisoners — board of. That the law as it
2 appears in chapter forty-nine (49) section twelve (12), acts of the
3 thirty-seventh general assembly, be and the same is hereby amended
4 by striking out of line forty-three (43), the word "fifteen" and sub-
5 stituting in lieu thereof the word "twenty".

Approved April 18, A. D. 1919.

CHAPTER 257.

PROPERTY EXEMPT FROM TAXATION.

S. F. 479.

AN ACT to amend section one thousand three hundred four (1304) supplemental supplement to the code, 1915, relating to property exempt from taxation.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Banks or trust companies — stock — government
1 securities — exemptions. That section one thousand three hundred
2 four (1304), supplemental supplement to the code, 1915, be and the
3 same is hereby amended by adding after the semi-colon in line sixteen
4 thereof, the following:— "provided, however, that in determining
5 the assessed value of bank stock, the amount of obligations issued by
6 the United States government since the declaration of war against
7 Germany, actually owned by a bank or trust company shall be
8 deducted, and any bank or trust company which since January first,
9 nineteen nineteen has been assessed on its shares of stock without
10 so deducting such United States government securities shall be
11 entitled to have its assessment on its shares reduced by the board of
12 supervisors of the county in which such bank is located, so as to
13 deduct from its total valuation such government securities. Provided,
14 however, that no deduction shall be made unless the bank or trust
15 company claiming the same shall have been the owner in good faith
16 and not for the sole purpose of securing such deduction, of said
17 securities for a period of more than sixty (60) days prior to December
18 thirty-first of the year preceding that for which the assessment is
19 made."