

CHAPTER 82.

INVESTMENT OF FUNDS AND DEPOSITING OF SECURITIES OF FRATERNAL BENEFICIARY SOCIETIES.

H. F. 50.

AN ACT amending section eighteen hundred thirty-nine-1 (1839-1) of the supplement to the code, 1907 relating to the investment of funds and depositing of securities of fraternal beneficiary societies.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Not applicable to certain auxiliary societies.** That section eighteen hundred thirty-nine-1 (1839-1) of the supplement to the code, 1907 be amended by adding after the period in the last line of said section the following words:

“Nor shall the provisions of this chapter be construed to apply to auxiliary societies or associations, the membership of which consists of female members of the families of members of any one occupation, guild, profession or religious denomination.”

Approved February 24, A. D. 1911.

CHAPTER 83.

EXAMINATION OF STATE AND SAVINGS BANKS.

H. F. 300.

AN ACT to repeal section one thousand eight hundred seventy-three (1873) of the code and section one thousand eight hundred and seventy-three (1873) of the supplement to the code, 1907, and to enact a substitute therefor relating to the examination of savings banks and state banks by the auditor and to the publication of the statements thereof in some newspaper.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. **Repeal—examination by auditor of state—reports.** That section one thousand eight hundred seventy-three (1873), of the code as amended by chapter ninety-two (92), acts of the thirty-second (32nd), general assembly, be and the same is hereby repealed and the following enacted in lieu thereof:

“The auditor of the state, may at any time he may see proper, make or cause to be made an examination of any savings or state bank, or he shall call upon it for a report of its condition upon any given day which has passed, as often as five times each year, which report shall contain the information under the preceding section, and the auditor shall cause it to be published, except as hereinafter provided, in one regular issue in some daily, semi-weekly or weekly newspaper in the city or town where such bank is located, or if there be none in such city or town, then, in one regular issue of some daily, semi-weekly, tri-weekly or weekly newspaper printed in said county, and the expense of such publication shall be paid by the bank. The statement published in the newspaper shall not contain the name of the bank or banks in which the bank making the statement, has on deposit, funds subject to be drawn at sight, nor shall said statement show the amount of liabilities due such bank on the part of the directors thereof.”

Approved April 7, A. D. 1911.