

## CHAPTER 115.

## BANK EXAMINERS.

H. F. 485.

AN ACT to repeal section eighteen hundred seventy-five (1875) of the supplement to the code, 1907, and enact a substitute therefor, relating to banks and banking.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Repeal—bank examiners—compensation—expenses—fees.** That section eighteen hundred seventy-five (1875) of the supplement to the code, 1907, be repealed and the following enacted in lieu thereof:

“**SEC. 1875.** The auditor of state may appoint not to exceed six bank examiners, to hold office at his pleasure, who shall give bond to the state, conditioned for the faithful discharge of their duties, in the sum of four thousand dollars, which shall be filed with and the sureties thereon approved by said auditor. One of said examiners shall, under the direction of the auditor of state, have charge of the department, examiners and reports. Said examiners shall receive as compensation for their services a salary of eighteen hundred dollars (\$1,800) each, per annum. The auditor of state and examiners shall be entitled to actual and necessary expenses incurred in the examination of banks and loan and trust companies, which shall be audited by the executive council and paid by the treasurer of state upon warrants drawn by the auditor of state, but the total amount of such expenses and the salaries of the examiners shall not in any one year exceed the amount of fees collected from such banks and loan and trust companies. Each of such banks and loan and trust companies shall pay to the auditor of state annually before the first of September, the following fees, which shall be by him turned into the state treasury as other fees of his office: those having a paid up capital of twenty-five thousand dollars, or under, the sum of fifteen dollars; those having a paid up capital of fifty thousand dollars and over twenty-five thousand dollars, a fee of twenty-five dollars; those having a paid up capital of one hundred thousand dollars and over fifty thousand dollars, a fee of thirty-five dollars; those having a capital of one hundred fifty thousand dollars and over one hundred thousand dollars, a fee of forty dollars; those having a capital exceeding one hundred fifty thousand dollars, a fee of fifty dollars. No bank examiner shall be assigned by the auditor of state to examine a bank or loan and trust company in a county in which he is interested in the business of a bank, or of a loan and trust company.”

**SEC. 2. In effect.** This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Register and Leader and Des Moines Capital, newspapers published in Des Moines, Iowa.

Approved April 13, A. D. 1909.

I hereby certify that the foregoing act was published in the Register and Leader and Des Moines Capital April 15, A. D. 1909.

W. C. HAYWARD,  
*Secretary of State.*