

“public grounds” in the fifth line of paragraph one (1) of said section, the following: “municipal, school and drainage bonds or certificates hereafter issued.”

**SEC. 2. Certain deductions not permitted.** No deduction from the assessment of the stock of any bank or trust company shall be permitted because of such bank or trust company holding such bonds and certificates as may be exempted above.

Approved April 16, A. D. 1909.

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## CHAPTER 82.

### INDEBTEDNESS OF CITIES AND TOWNS.

H. F. 415.

AN ACT to amend the law as it appears in section thirteen hundred six-b (1306-b) of the supplement to the code, 1907, so as to authorize cities and incorporated towns to incur an indebtedness not exceeding in the aggregate added to all other indebtedness five per centum of the actual value of the taxable property within such cities or incorporated towns for the purpose of extending as well as purchasing, erecting or maintaining and operating waterworks, electric light and power plants, gas works and heating plants, or building and constructing sewers.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Indebtedness for extensions.** That the law as it appears in section thirteen hundred six-b (1306-b) of the supplement to the code, 1907, is hereby amended by inserting after the word “erecting” in line ten (10) of said section, the word “extending”.

**SEC. 2. In effect.** This act being deemed of immediate importance, shall take effect and be in force from and after its publication in the Register and Leader and Des Moines Daily News, newspapers published in the city of Des Moines.

Approved March 18, A. D. 1909.

I hereby certify that the foregoing act was published in the Register and Leader March 20, A. D. 1909, and in the Des Moines Daily News March 22, A. D. 1909.

W. C. HAYWARD,  
*Secretary of State.*

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## CHAPTER 83.

### ISSUANCE AND PAYMENT OF BONDS BY CITIES AND TOWNS.

S. F. 285.

AN ACT to amend the law as it appears in section thirteen hundred and six-e (1306-e) of the supplement to the code, 1907, relating to the issuance of bonds by cities and towns and providing a means for the payment of such bonds.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Bonds—how issued and paid.** The law as it appears in section thirteen hundred six-e (1306-e) of the supplement to the code, 1907, is hereby amended so as to read as follows:

“If a majority, in cities having more than ten thousand (10,000) population, or if, in cities and towns having a population of ten thousand (10,000) or less, two-thirds or more, of all the electors voting at such election, vote in favor of the issuance of such bonds, the council of such city or town shall issue the same as provided by section seven hundred twenty-six (726) of the

code and make provision for the payment of the bonds and interest thereon as provided by title V of the code.

**SEC. 2. Applicable to bond issues heretofore authorized.** This act shall be held to apply to any city or town whose qualified electors have heretofore authorized the issuance of such bonds by such election."

Approved April 15, A. D. 1909.

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## CHAPTER 84.

### LISTING OF MONEYS AND CREDITS BY FIDUCIARY.

S. F. 329.

AN ACT to amend section thirteen hundred twelve (1312) of the code relating to the listing of moneys and credits for taxation by persons acting in a fiduciary capacity.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Listing—debts deducted.** That section thirteen hundred twelve (1312) of the code be amended by adding the following thereto:

"In listing moneys and credits as herein provided, any administrator, executor, trustee or agent shall be entitled to deductions, as prescribed in section thirteen hundred eleven (1311) of the code, of debts owing by the legatee, devisee, beneficiary or principal to the same extent as such fund might be reduced if it were held by such legatee, devisee, beneficiary or principal who may be entitled to the income on such trust or fiduciary fund."

Approved April 7, A. D. 1909.

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## CHAPTER 85.

### ASSESSMENT AFFIDAVITS.

S. F. 162.

AN ACT amending the law as it appears in section thirteen hundred sixty-one (1361) of the supplement to the code, 1907, and section thirteen hundred fifty-four (1354) and section thirteen hundred fifty-five (1355) of the code, relating to the making of affidavit in assessment of property.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. One affidavit.** The law as it appears in section thirteen hundred sixty-one (1361) of the supplement to the code, 1907, be and the same is amended by adding thereto the following: "Provided, however, that it shall be lawful to combine the affidavit with reference to real and personal property, and the affidavit as to moneys and credits, into one affidavit."

**SEC. 2. Same.** That section thirteen hundred fifty-five (1355) of the code be amended by inserting between the words "prescribed" and "to" in the second line thereof, the following "or combination thereof".

**SEC. 3. Same.** That section thirteen hundred fifty-four (1354) of the code be amended by striking therefrom the words "the oath" found in the sixth line thereof and inserting in lieu thereof the following words: "either of the oaths or affirmations or combinations thereof".

Approved March 12, A. D. 1909.