

CHAPTER 159.

RIGHTS OF PROPERTY AND CONVEYANCE THEREOF.

S. F. 272.

AN ACT additional to and amendatory of the law as it appears in title fourteen (XIV) of the code, relative to rights of property and the conveyance thereof.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Rule in Shelley's case abolished. The rule or principle of the common law known as the "rule in Shelley's case" is hereby abolished and is declared not to be a part of the law of this state.

SEC. 2. Estate not enlarged. No express devise, bequest or conveyance of an estate for life or other limited estate in real or personal property shall be enlarged or construed to pass any greater estate to the devisee, legatee or grantee thereof by reason of any devise, bequest or conveyance to the heirs, heirs of the body, children, or issue of such devisee, legatee or grantee, provided that the passage of this act shall not in any manner or under any circumstances be so construed as to impair or affect the vested rights of any person in or to any lands or estates acquired prior to the taking effect hereof.

Approved April 13, A. D. 1907.

CHAPTER 160.

WAREHOUSE RECEIPTS.

S. F. 244.

AN ACT authorizing persons, firms or corporations engaged in the business of storing goods for profit, to issue warehouse receipts on the goods so stored; to regulate the issuance, negotiation and transfer of such receipts, and to provide punishment for violation of said regulations, and repealing section thirty-one hundred twenty-nine (3129) of the code.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Persons who may issue receipts. Warehouse receipts may be issued by any warehouseman.

SEC. 2. Form of receipts—essential terms. Warehouse receipts need not be in any particular form, but every such receipt must embody within its written or printed terms—

- (a) The location of the warehouse where the goods are stored,
- (b) The date of issue of the receipt,
- (c) The consecutive number of the receipt,
- (d) A statement whether the goods received will be delivered to the bearer, to a specified person, or to a specified person or his order,
- (e) The rate of storage charges,
- (f) A description of the goods or of the packages containing them,
- (g) The signature of the warehouseman, which may be made by his authorized agent,
- (h) If the receipt is issued for goods of which the warehouseman is owner, either solely or jointly or in common with others, the fact of such ownership, and
- (i) A statement of the amount of advances made and of liabilities incurred for which the warehouseman claims a lien. If the precise amount of such advances made or of such liabilities incurred is, at the time of the issue of the receipt, unknown to the warehouseman or to his agent who issues it, a