

CHAPTER 85.**MISREPRESENTATIONS BY LIFE INSURANCE COMPANIES.**

H. F. 275.

AN ACT to prohibit misrepresentations by life insurance companies. [Additional to chapter eight (8) of title nine (IX) of the code.]

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Misrepresentations prohibited. No life insurance corporation doing business in this state and no officer, director or agent thereof shall issue, circulate, or use, or cause or permit to be issued, circulated, or used, any estimate, illustration, circular or statement of any sort misrepresenting the terms of any policy issued by it or the benefits or advantages promised thereby, or the dividends or share of surplus to be received thereon, or shall use any title of any policy or class of policies misrepresenting the true nature thereof.

SEC. 2. Penalty. Any person violating the provisions of this act, shall be deemed guilty of a misdemeanor and shall be punished accordingly.

Approved March 28, A. D. 1907.