

## CHAPTER 56.

## TAXATION OF FOREIGN FIRE INSURANCE COMPANIES.

S. F. 239.

AN ACT amending section thirteen hundred and thirty-three (1333) of the code supplement, in relation to taxes paid by insurance companies other than those organized under the laws of the state of Iowa.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. State tax—deductions authorized.** That section thirteen hundred and thirty-three (1333) of the code supplement be, and the same is hereby amended, by striking out the period at the end of said section and inserting in lieu thereof a semicolon, and by adding thereto the following:

“Provided, however, that companies doing a fire insurance business may deduct from the gross amount of premiums received, the amount of premiums returned upon cancelled policies issued upon property situated in this state.”

Approved April 4, A. D. 1907.

## CHAPTER 57.

## TAXATION OF DOMESTIC FIRE INSURANCE CORPORATIONS AND ASSOCIATIONS.

S. F. 10.

AN ACT to amend the law as it appears in section thirteen hundred and thirty-three-d (1333-d) supplement to the code, relating to state tax on gross receipts of insurance corporations and associations.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. State tax—deductions authorized.** That the law as it appears in section 1333-d supplement to the code be and the same is hereby amended by adding thereto the following:

“Provided that fire insurance companies organized under the provisions of chapter four (4) of title nine (IX) of the code shall only be required to pay to the treasurer of state a sum equivalent to one per centum upon the gross receipts from premiums, assessments, fees and promissory obligations for business done within this state, including all insurance upon property situated in the state, after deducting the amount actually paid for losses on property located within the state and the amount returned upon cancelled policies and rejected applications covering property situated within this state.”

Approved March 27, A. D. 1907.

## CHAPTER 58.

## ASSESSMENT OF EXPRESS COMPANIES FOR TAXATION.

S. F. 349.

AN ACT to repeal section thirteen hundred and forty-six-d (1346-d) of the supplement to the code relating to the assessment of express companies for taxation, and to enact a substitute therefor.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Repealed—actual value—how ascertained.** That section 1346-d of the supplement to the code be repealed and the following enacted in lieu thereof: