

CHAPTER 35.

ISSUANCE OF BONDS BY CITIES AND TOWNS FOR PARK PURPOSES.

H. F. 888.

AN ACT to amend the law as it appears in section eight hundred and sixty (860) of the supplement to the code, in relation to the creation and improvement of parks, and to provide for the issuing of bonds therefor in cities and towns having a population of twelve thousand five hundred and less.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Bonds. That the law as it appears in section eight hundred and sixty (860) of the supplement to the code, be and the same is hereby amended by adding to said section the following:

"Whenever any city having a population of twelve thousand five hundred or less or any incorporated town, has by ordinance provided for the election of park commissioners, and has voted a tax for a term of years for park purposes as provided by statute, the board of park commissioners, of such city or town may issue bonds, in anticipation of the collection of such tax, in such sums and amounts as they may deem necessary for the purposes contemplated by said tax, but such bonds in the aggregate shall not exceed two thirds of the amount estimated to be realized by said tax, based on the amount which may be yielded on the property valuation of the year in which the tax is voted, and such bonds shall be issued in the manner provided in section eight hundred and fifty-four (854) of the code, and shall be a lien upon the property purchased with the proceeds of such bonds, as provided in section eight hundred and fifty-five (855) of the code."

Approved April 12, A. D. 1904.

CHAPTER 36.

PARK COMMISSIONERS.

S. F. 280.

AN ACT to amend the law as it appears in section eight hundred and sixty one (861) of the supplement to the code, relating to park commissioners.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. To serve without compensation. That the law as it appears in section eight hundred and sixty-one (861) of the supplement to the code, be and the same is hereby amended by striking out of the first, second and third line of said section the following "each of the commissioners shall receive for services performed, compensation not exceeding one hundred dollars (100) per annum, to be paid out of the park fund". That said section be further amended by striking out the word "they" in the third line of said section and insert in lieu thereof the words "the commissioners". That said section be further amended by adding thereto the following: "In cities having a population of less than forty thousand (40,000) inhabitants, said commissioners shall receive no compensation for their services."

SEC. 2. In effect. This act, being deemed of immediate importance, shall be in effect and force from and after its publication in the Register and Leader and the Des Moines Daily Capital, newspapers published at Des Moines, Iowa.

Approved April 6, A. D. 1904.

I hereby certify that the foregoing act was published in the Register and Leader, April 8, 1904, and the Des Moines Daily Capital April 9, 1904.

W. B. MARTIN,
Secretary of State.