

SEC. 10. Revocation of certificate—receiver. If any such building and loan association, holding a certificate of authority to transact business within this state issued by the auditor as herein provided, shall violate any of the provisions of this act, or shall fail to deposit with the auditor of state such further amount of mortgages or securities as he may require under section two (2) hereof, the auditor of state shall at once revoke such certificate and notify the executive council of the revocation thereof; and under the direction of the executive council, application shall be made by the attorney general to the proper court for the appointment of a receiver to wind up the affairs of the association; and in such proceedings the amount due from the borrowing members or persons making periodical payments upon contracts or mortgages given by them, shall be ascertained in the manner provided in section seven (7) of chapter sixty nine (69) of the Acts of the Twenty-eighth General Assembly; and the amounts owing upon such mortgages or contracts from members of the association or persons making periodical payments thereto, shall be treated and considered as due and payable within a reasonable time, to be fixed by the court after the appointment of a receiver.

SEC. 11. In effect. This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Iowa State Register and Des Moines Leader, newspapers published at Des Moines, Iowa.

Approved May 2, 1902.

I hereby certify that the foregoing Act was published in the Iowa State Register and the Des Moines Leader, May 3, 1902.

W. B. MARTIN,
Secretary of State.

CHAPTER 78.

LEVEES, DRAINS AND WATER COURSES.

S. F. 253.

AN ACT to amend sections one thousand nine hundred and forty-six (1946), one thousand nine hundred and forty-eight (1948) and one thousand nine hundred and fifty-one (1951) of the code relating to levees, drains and water courses.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Repairs. That section one thousand nine hundred and forty-six (1946) of the code be and the same is hereby amended by adding to said section the following:

"In order to prevent or repair a break in any levee in time of high water, any member of the board of supervisors may at once employ the necessary labor to repair the levee or prevent a break thereof, and the necessary and reasonable expense therefor shall be audited by the board of supervisors and paid from the levee fund."

SEC. 2. Diversion to private use a nuisance. That section one thousand nine hundred and forty-eight (1948) of the code be amended by inserting after the word "authority" in the seventh line thereof the words "or obstructing or in any manner diverting any part of the site thereof to private use".

SEC. 3. Public highways along or upon levees. That section one thousand nine hundred and fifty-one (1951) of the code be and the same is hereby amended by adding thereto the words:

"The board of supervisors shall have power to establish public highways along and upon any levee built under the provisions of this chapter, provided that when so used the same shall be worked as other highways and so as to at all times maintain its condition as a levee."

Approved April 7, 1902.