

word, "windstorms" in the same line, the words, "and to insure plate glass against breakage from accident".

Approved April 9, 1902.

CHAPTER 75.

STOCK OR PREMIUM NOTES OF LIFE INSURANCE COMPANIES.

S. F. 236.

AN ACT to amend section seventeen hundred and seventy-one (1771) of the code, in relation to stock or premium notes.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Deposit and withdrawal of stock notes. That section seventeen hundred and seventy-one (1771) of the code be and the same is hereby amended by adding thereto the following:

"All notes heretofore or hereafter given as a part of the capital stock of a stock company, shall be deposited with the auditor of state, and in the event any stockholder shall dispose of his or her stock in such company, he or she may withdraw the note or notes so given, upon depositing with the auditor of state the note of the purchaser of such stock, accompanied by a certificate as provided for in this section."

Approved April 9, 1902.

CHAPTER 76.

LIMIT OF LIABILITIES OF BANKS.

S. F. 187.

AN ACT to amend section eighteen hundred and seventy (1870) of the code, in relation to limit of liabilities of banks.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Loans on real estate security. That section eighteen hundred and seventy (1870) of the code be amended by inserting in line five (5) after the word "bank" and before the word "but" the following:

"Provided that they may loan not to exceed one-half of their capital stock to any person, corporation, company or firm on notes or bonds secured by mortgage or deed of trust upon unincumbered farm land in this state, worth at least twice the amount loaned thereon".

SEC. 2. In effect. This act, being deemed of immediate importance, shall be in force and take effect from and after its publication in the Iowa State Register and the Des Moines Leader, newspapers published at Des Moines, Iowa.

Approved April 10, 1902.

I hereby certify that the foregoing Act was published in the Iowa State Register and the Des Moines Leader, April 11, 1902.

W. B. MARTIN,
Secretary of State.

CHAPTER 77.

RELATING TO BUILDING AND LOAN ASSOCIATIONS.

S. F. 348.

AN ACT amending chapter thirteen (13) [of title nine (IX)] of the code and chapter sixty-nine (69) of the acts of the Twenty-eighth General Assembly, relating to building and loan associations and defining and regulating the same.