

CHAPTER 56.

RENEWAL OF CORPORATIONS.

H. F. 89.

AN ACT to amend section sixteen hundred and eighteen (1618) of the code, relating to the manner of renewal of corporations, and to provide for the fees to be paid upon renewal of corporations for pecuniary profit.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Renewal—certificate and articles to be recorded—fees—notice. That section sixteen hundred and eighteen (1618) of the code be amended by adding at the end thereof the following:

“Within five days after the said action of the stockholders for the renewal of any corporation, a certificate, showing the proceedings resulting in such renewal, sworn to by the president and secretary of the corporation, or by such other officers as may be designated by the stockholders, together with the articles of incorporation, shall be filed for record in the office of the recorder of the county in which the principal place of business of said corporation is situated, and the same shall be recorded. Upon filing with the secretary of state the said certificate and articles of incorporation, within ten days after they are filed with the recorder, and upon the payment to the secretary of state of a fee of twenty-five (25) dollars, and an additional fee of one (1) dollar per thousand for all authorized stock in excess of ten thousand (\$10,000) dollars, but in no event to exceed two thousand (\$2,000) dollars, the secretary of state shall record the said certificate and the said articles of incorporation in a book to be kept by him for that purpose, and shall issue a proper certificate for the renewal of the corporation. Within three months after the filing of the certificate and articles of incorporation with the secretary of state, the corporation so renewed shall publish a notice of renewal. Said notice shall be published for four weeks in succession in a newspaper as convenient as practicable to the principal place of business of the corporation, and shall contain the matters and things required to be published by section sixteen hundred and thirteen (1613) of the code, relating to original incorporations.”

SEC. 2. Fees—since when due. The fees herein provided shall be due from all corporations applying for a renewal since the first day of January, 1898.

SEC. 3. In effect. This act, being deemed of immediate importance, shall take effect from and after its publication in the Iowa State Register and Des Moines Leader, newspapers published in the city of Des Moines, Iowa.

Approved March 15, 1900.

I hereby certify that the foregoing act was published in the Iowa State Register and the Des Moines Leader, March 16, 1900.

G. L. DOBSON,
Secretary of State.

CHAPTER 57.

ISSUANCE, DELIVERY AND TRANSFER OF SHARES OF CAPITAL STOCK OF CORPORATIONS.

S. F. 223.

AN ACT to amend section sixteen hundred and twenty-seven (1627) of the code, relating to the issuance, delivery, and transfer of shares of the capital stock of corporations.