

The secretary of the company whose stock is transferred as collateral shall keep a record showing such notice of transfer as collateral, and notice of discharge as collateral, subject to public inspection; and *provided*, further, that no holder of stock as collateral security shall be liable for assessments on the same.

Secretary keep record showing notice of transfer as collateral. Not liable for assessment.

Approved April 14, 1896.

CHAPTER 82.

AN ACT to amend section 4091 of the Code of Iowa, relating to nuisances.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section 4091 of the Code of Iowa be amended as follows, to-wit: Insert after the word "others" in the fourth line thereof the following: "or houses resorted to for the use of opium or hasheesh."

Sec. 4091, code, amended. Resorts for use of opium or hasheesh.

SEC. 2. This act being deemed of immediate importance, shall be in force and take effect from and after its publication in the Iowa State Register and the Des Moines Leader, newspapers published at Des Moines, Iowa.

Publication.

Approved April 17, 1896.

I hereby certify that the foregoing act was published in the Iowa State Register, April 23, and Des Moines Leader, April 22, 1896.

W. M. MCFARLAND, Secretary of State.

CHAPTER 83.

AN ACT to amend section 3844 of the Code of 1873, relative to offices, fuel and stationery for county officers.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section 3844 of the Code be amended by inserting after the word "auditor" in the third line thereof the words "county attorney," and after the word "officers" in the sixth line thereof insert the words "except the county attorney" and at the end of said section add the following, "nothing herein shall be construed

Sec. 3844, code, amended. Office and stationery for county attorney.

to include the law-books or library of the county attorney."

Office may be with practicing attorney.

Approved April 20, 1896.

CHAPTER 84.

AN ACT relating to the creation of liens upon exempt personal property.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. No incumbrance of personal property which may be held exempt from execution by the head of a family, if a resident of this state, under the provisions

Incumbrance on personal property exempt from execution.

Invalid unless in writing and signed by wife.

of law, shall be of any validity unless the same be by written instrument and unless the husband and wife if both be living concur in and sign the same joint instrument.

Approved April 10, 1896.

CHAPTER 85.

H.F. 378.

AN ACT defining building and loan or savings and loan associations and providing for the organization, regulation, examination and control, and providing a penalty for the violation of said regulations, and repealing acts and parts of acts inconsistent with this act.

Be it enacted by the General Assembly of the State of Iowa:

What constitutes building and loan and savings and loan associations.

Domestic local associations.

Does business only in one county, city or town.

City or town in more than one county.

Domestic associations.

Not restricted to one county, city or town.

Foreign associations.

Incorporated in other state or country.

Five residents may incorporate.

Capital.

Commence business when 100 shares are subscribed.

SECTION 1. Corporations organized for the purpose of furnishing money to their members upon sufficient security shall be known as building and loan or savings and loan associations. Domestic local building and loan or savings and loan associations shall include corporations, societies, organizations, or associations, incorporated under the laws of this state for the purpose of and doing business only within the county in which is situated the town or city named in its articles of incorporation as its principal place of business; *Provided* that where the town or city named in its articles of incorporation as the principal place of business is situated in more than one county and the business of the association is restricted to the town or city and to the county within which is located its principal office, said association shall be deemed a domestic local building and loan or savings and loan association within the meaning of this act. Domestic building and loan or savings and loan associations shall include corporations, societies, organizations or associations incorporated under the laws of this state for the purposes herein provided, the business of which is not restricted to the county in which is situated the town or city named in its articles of incorporation as its principal place of business. Foreign building and loan or savings and loan associations shall include corporations, societies, organizations, or associations incorporated under the laws of another state, territory, country or nation for the purposes specified herein.

SEC. 2. Any number of persons not less than five, residents of the state of Iowa may become incorporated as building and loan or savings and loan associations under the general incorporation laws of this state, except as otherwise herein provided and upon complying with the provisions of this act.

SEC. 3. The capital named in the articles of incorporation shall be taken to mean the authorized capital, and the association may commence business when one hundred shares thereof have been subscribed and the other provisions of this act in relation thereto have been complied