

Regulations of the parole. Said parole to remain in effect or be terminated under such rules and regulations as said board of trustees may prescribe.

Publication clause. SEC. 2. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Iowa State *Register* and Des Moines *Leader*, newspapers published in Des Moines, Iowa.

Approved, March 31, 1894.

I hereby certify that the foregoing act was published in the Iowa State *Register*, April 6, and the Des Moines *Leader*, April 7, 1894.

W. M. MCFARLAND, *Secretary of State*.

CHAPTER 107.

S. F. 355. AN ACT to establish a school of mines for the State of Iowa.

Be it enacted by the General Assembly of the State of Iowa:

School of mines created for agricultural college. SECTION 1. There is hereby created and established a school of mines for the state of Iowa, which shall be a department of, and under the control of the state agricultural college.

Course in theoretical mining provided. SEC. 2. It shall be the duty of the board of trustees to provide for a thorough course in theoretical and practical mining, so as to fit the students to undertake the full management of mining in its different branches.

Conditions of entry. SEC. 3. Students shall be allowed to enter upon the same conditions, and shall be accorded the same privileges, as other pupils of the state agricultural college.

Approved March 30, 1894.

CHAPTER 108.

H. F. 650. AN ACT authorizing the acceptance of gifts for public institutions of the State; the execution by the executive council of contracts relating to such gifts and the management and control of property so received and held.

Gift of Hon. James B. Edmonds. WHEREAS, Hon. James B. Edmonds now of Washington D. C. but formerly a citizen of the State of Iowa, has expressed a desire to make a donation to the State University of Iowa.

Other persons may desire to make gifts. WHEREAS, Divers other persons may in future desire to make sundry gifts to certain public institutions of the State of Iowa, therefore

Be it enacted by the General Assembly of the State of Iowa:

Where a gift is offered the state. SECTION 1. That when any person offers to the State of Iowa a gift of any property for the use and benefit of any public institution of this State, it shall be the duty of the executive council to accept the same, and cause the title thereof to be vested in the institution to which the same is given, whenever such gift will inure to the advantage of the State and such institution.

SEC. 2. The executive council is hereby vested with

authority to make any contract accepting such gift, not in conflict with the provisions of this act; but the institution named as beneficiary of such gift shall derive all the benefit, income and profits therefrom over and above the interest required to be paid by the terms of the contract accepting the same.

Executive council authorized to make contracts. Institution named to derive all benefit.

SEC. 3. When a person makes any gift upon condition that the State pay interest thereon, the executive council shall issue to the auditor of State a written order to draw a warrant or warrants for such interest in favor of the donor or other person according to the contract accepting the gift or donation; but not in excess of the amounts received by the State as interest on such investments. The treasurer of State shall pay such warrants out of any money in the State treasury not otherwise appropriated. Provided, however, that the rate of interest shall in no case exceed six (6) per centum per annum, payable semi-annually, and provided further that not more than fifteen thousand dollars (\$15,000) shall be paid as such interest in any one year without the approval of the general assembly.

Gift conditioned on interest.

Warrant may be drawn for interest.

Treasurer to pay said warrants.

Rate of interest not to exceed 6 per cent.

In amount not to exceed \$15,000 per annum.

SEC. 4. The executive council shall hold all property given in trust upon which interest is paid, or which is received upon any condition whatever, and shall control and manage such property for the best interest of the State so long as interest is paid thereon, or until the conditions imposed upon the State because of any of the terms of the gift, have been fulfilled; when the terms of the gift have been fulfilled and the State is discharged from all conditions with respect to such gift, then the executive council shall deliver the same to the trustees of the institution receiving such property who shall assume full control thereof.

Executive council to hold property in trust.

When terms of gift have been fulfilled.

Trustees of institution to receive such property.

SEC. 5. The executive council shall make a detailed report at each regular session of the general assembly of all its acts and doings under the provisions of this act.

Detailed report to the general assembly.

SEC. 6. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Iowa State Register and Des Moines Leader, newspapers published at Des Moines, Iowa.

Publication clause.

Approved April 10, 1894.

I hereby certify that the foregoing act was published in the Iowa State Register and Des Moines Leader, April 12, 1894.

W. M. MCFARLAND, Secretary of State.