

Guilty of felony. Penalty. guilty of felony and upon conviction thereof shall be fined not exceeding five thousand dollars (\$5,000) and be imprisoned in the state prison not less than two nor more than five years, and be forever after incapable of holding office in any state bank in this state.

Examining committee. Duties. SEC. 4. The board of directors or trustees of each state bank shall annually appoint from its members, an examining committee, whose duty it shall be to examine the condition of the bank at least once every quarter; and shall report to the board, who shall have said report recorded in the minute book of the bank.

Publication clause. SEC. 5. This act being deemed of immediate importance shall take effect from and after its publication in the Iowa State Register and the Des Moines Daily Leader, newspapers published in the city of Des Moines, Iowa.

Approved April 24th, 1894.

I hereby certify that the foregoing act was published in the Iowa State Register May 1st and in the Des Moines Leader May 2nd, 1894.
W. M. MCFARLAND, Secretary of State.

CHAPTER 31.

H. F. 397. AN ACT to declare void certain provisions in policies of fire insurance, and to require the auditor to refuse to authorize insurance companies whose policies contain such provisions to do business in this State.

Be it enacted by the General Assembly of the State of Iowa:

Provision in insurance policy stipulating that the assured shall maintain insurance to any extent, void. SECTION 1. That any provision, contract or stipulation contained in any contract policy of insurance, issued or made by any fire insurance company, association or corporation insuring any property within this state whereby it is provided or stipulated that the assured shall maintain insurance on any property covered by the policy to the extent of eighty per cent on the value thereof, or to any extent whatever, and any provision or stipulation in any such contract or policy of insurance that the assured shall be an insurer of the property insured to any extent; and any provision or stipulation in any such contract or policy to the effect that the assured shall bear any portion of the loss on the property insured, are hereby declared to be null and void, and the liability of the company, association or corporation issuing the policy, shall be the same as if no such agreement, stipulation or stipulations were contained in policy or contract.

Assured need not contract to bear any portion of loss.

Duty of state auditor to examine form of policy contracts.

May refuse to authorize companies to do business in the state.

SEC. 2. It shall be the duty of the Auditor of State to examine the form of all policy contracts hereafter issued or proposed to be issued by any Fire Insurance Company, association or corporation now authorized by law, or that may hereafter apply to be authorized, to transact the business of Fire Insurance in this State, and he shall refuse to authorize any such company, association or corporation to do business in this State, and shall not renew the authority, or certificates

of any company, association or corporation authorized to do business in this State, whenever the form of policy, contract issued, or proposed to be issued by any such company, association or corporation, contains any of the provisions or stipulations referred to in section one of this act, or provisions of a similar import.

SEC. 3. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Iowa State *Register* and Des Moines *Leader*, newspapers published in Des Moines, Iowa. Publication clause.

Approved April 26th, 1894.

I hereby certify that the foregoing act was published in the Iowa State *Register* May 5 and in the Des Moines *Leader* May 4, 1894.

W. M. McFARLAND, *Secretary of State*.

CHAPTER 32.

AN ACT to repeal section 6, of chapter 29, acts of the Twenty-fourth S. F. 224. General Assembly amending section 1132 of the Code of Iowa, of 1873 relative to insurance, and to enact a substitute therefor in relation to accident or casualty insurance.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That Sec. No. 6, of chap. 29, acts of the 24th General Assembly amending section 1132 of the code of Iowa, of 1873, is hereby repealed, and the following section enacted in lieu thereof. Sec. 6, ch. 29, 24 G. A., repealed.

6. To make insurance against personal injuries, disablement, and death, resulting from traveling or general accidents by land or water; and also to insure employers against loss in consequence of accidents or casualties of any kind to employes, or other persons, or to property, resulting from any act of an employe, or from any accident or casualty to persons or property, or both, occurring in or connected with the transaction of their business, or from the operation of any machinery connected therewith; except such insurance as is provided for in paragraph 7 of said act. Substitute. Accidents in general.

SEC. 2. This act being deemed of immediate importance, shall be in force and effect from and after its publication in the Iowa State *Register* and Des Moines *Leader*, newspapers published in Des Moines, Iowa. Publication clause.

Approved April 24th, 1894.

I hereby certify that the foregoing act was published in the Iowa State *Register* May 1, and in the Des Moines *Leader* May 4, 1894.

W. M. McFARLAND, *Secretary of State*.