

CHAPTER 12.

FUNDING CITY INDEBTEDNESS.

H. F. 55. AN ACT to Amend Section One (1) of Chapter Seventeen (17), Laws of the Twenty Second General Assembly.

Be it enacted by the General Assembly of the State of Iowa:

Census of 1885
stricken out.

SECTION 1. That Section One (1) of Chapter Seventeen (17) of the Laws of the Twenty Second General Assembly be amended by striking out the words "census of 1885 in line 3 of said Section 1, Chapter 17, and inserting in lieu thereof the words, "last preceding census of the United States or of the State of Iowa."

Approved April 1st, 1890.

CHAPTER 13.

ISSUE OF WATER WORKS BONDS.

S. F. 260. AN ACT to repeal section one of Chapter Ten of the Laws of the Twenty Second General Assembly, and to enact a substitute therefor.

Be it enacted by the General Assembly of the State of Iowa:

Part repealed SECTION 1. That section number one of chapter number ten of the laws of the 22nd General Assembly be and the same is hereby repealed, and the following enacted in lieu thereof:

Substitute.

Section 1. In all cases when a city of the second class, or an incorporated town, has determined, or hereafter may determine, to erect water works, to be owned and operated by the city or town, as provided for in section 471 of the Code, it shall be lawful for such city or town to issue its bonds to procure the money for such purpose to an amount not exceeding five per cent. upon the taxable property of such city or town, as shown by the last regular assessment thereof prior to the issuance of such bonds; but in no case shall the aggregate indebtedness of such city or town be increased by the issuance of such bonds,

Limit of
bonds 5 per
cent.

Aggregate in-
debtedness.