

Publication. SEC. 2. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Iowa State Register and Des Moines Leader, newspapers published at Des Moines, Iowa.

Approved March 8, 1888.

I hereby certify that the foregoing act was published in the *Iowa State Register* and *Des Moines Leader* March 10, 1888.

FRANK D. JACKSON, *Secretary of State.*

CHAPTER 92.

CATTLE WAYS ACROSS PUBLIC HIGHWAYS.

H. F. 145. AN ACT to Amend Chapter 111, of the Acts of the 16th General Assembly by Adding Section Three Thereto, in Regard to the Construction of Cattle Ways Across the Public Highways.

Be it enacted by the General Assembly of the State of Iowa:

Cattle ways
under town-
ship bridges.

SECTION 1. That the following be enacted additional to chapter 111, of the acts of the 16th General Assembly as section 3: Any person or persons desiring to build a cattleway across a public highway under any township bridge may apply to the board of trustees of the township wherein such bridge is located at the regular April meeting of such board. The said board of trustees may grant such right upon such application and prescribe such conditions in regard to the maintenance of said bridge and cattleway as they may deem just and proper.

Approved March 24, 1888.

CHAPTER 93.

MUTUAL INSURANCE COMPANIES.

H. F. 46. AN ACT to Amend Section 1160, Chapter 4, Title 9, of the Code of Iowa, Relating to Mutual Insurance Companies.

Be it enacted by the General Assembly of the State of Iowa:

Sec. 1160 of
Code
amended.

SECTION 1. That section 1160, chapter 4, title 9, of the Code of Iowa, be and the same is hereby amended by inserting after the word "number" in the sixth line of said section the following: Except such school houses or church buildings as the said companies deem proper to insure within the territory where they do business.

SEC. 2. This act being deemed of immediate importance, Publication. shall be in force on and after its publication in the Iowa State Register and Des Moines Leader, newspapers published at Des Moines, Iowa.

Approved April 9th, 1888.

I hereby certify that the foregoing act was published in the Iowa State Register, April 12, and Des Moines Leader, April 11, 1888.

FRANK D. JACKSON, Secretary of State.

CHAPTER 94.

RELATING TO LIFE INSURANCE COMPANIES.

AN ACT to Amend Section 1179, of the Code as Amended by Chapter H. F. 197, 169 of the Laws of the 21st General Assembly Relating to Life Insurance Companies.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section 1179 of the Code of 1873 as amended by chapter 169 of the laws of the 21st General Assembly, be amended so as to read as follows: Section amended.

Section 1179. No company organized under the provisions of this chapter shall invest its funds in any other manner than as follows: In bonds of the United States. In bonds of this State or of any other State if at or above par. In bonds and mortgages on unincumbered real estate within this State or in any other State in which such company is transacting an insurance business, worth at least twice the amount loaned thereon, exclusive of improvements. In bonds or other evidences of indebtedness, bearing interest, of any county, incorporated city, town or school district within this State or any other State, in which such company is transacting an insurance business, where such bonds or other evidences of indebtedness are issued by authority of law, and are approved by the Executive Council. In loans upon its own policies provided that the amount so loaned shall not exceed one half of the reserve against said policy as provided in this chapter at the time such loan is made and that all policies upon which loans are made shall have been issued, and in force at least five years. And a sum not exceeding five per cent of its assets may be invested in stocks of national banks, now or hereafter organized under the laws of the United States.

Investment of
life insurance
Co's funds.

Approved March 29, 1888.