

## CHAPTER 56.

## STATE DEBT.

## AN ACT to fund the debt of the state.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Warrants to the amount of \$100 presented to treasurer to be redeemed and state bond to issue—interest—time when interest to be paid—proviso—auditor's warrants to have precedence—proviso.** That from and after the passage of this act, when auditor's warrants [71] to the amount of one hundred dollars, or upwards, are presented at the state treasury for redemption, and there are no funds in the treasury to redeem the same, it shall be the duty of the auditor of state, if required by the person or persons presenting said warrants, to redeem and cancel said warrants by issuing a state bond for the amount thus redeemed, bearing interest at the rate of eight per cent per annum from the date of said bond, said interest to be paid semi-annually at the treasury of the state; on the first day of January and July in each year, until said bonds are respectively redeemed: *provided*, that the interest shall cease at the expiration of forty day's notice, to be given at any time by the treasurer of state, in one of the principal papers published at the seat of government, of a readiness to redeem the same, and *provided further*, that unredeemed auditor's warrants shall have over said bonds the precedence of redemption at the treasury, for the period of four years from and after the passage of this act. *Provided*, that no individual shall be entitled to more than one bond for any amount he may wish to have funded, or that he may be the owner of, or have in possession at the time he presents warrants to the treasury.

**SEC. 2. Faith of state pledged—duty of state treasurer.** The state doth hereby irrevocably pledge its faith to provide adequate means to pay the interest as it becomes due on said bonds, and to reimburse the principal at the expiration of four years, unless they are sooner redeemed under the provisions of this act, and for this purpose it is hereby made the duty of the state treasurer to reserve and set apart, out of the revenue coming into his hands, a sufficient amount of funds to meet the provisions of this act.

**SEC. 3. Take effect.** This act to take effect from and after its publication in the Iowa Republican and Iowa Capital Reporter.

Approved, January 12, 1849.

Published in Republican, Jan. 17, 1849, and Reporter, January 31st, 1849.

## CHAPTER 57.

## JUDICIAL DISTRICT.

## AN ACT to create a fifth judicial district.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Counties composing fifth district.** That the counties of Appanoose, Wayne, Decatur, Ringgold, Taylor, Page, Fremont, Monroe, Lucas, Clarke, Marion, Warren, Madison, [72] Jasper, Polk, Dallas, Marshall, Story, Boone, shall constitute the fifth judicial district.