

each; and as many such shares may be created as the said company may direct, provided they do not in the aggregate exceed the sum of forty thousand dollars.

SEC. 5. First meeting of company, how called and organized; its powers and capacities. That any member of said company may, at any time within one year from the passage of this act, by giving at least thirty days previous notice, call a meeting of its members; and said company, when convened, shall call one of their members to preside, and may proceed to enact such by-laws, rules and regulations, for its government, and such arrangements for the management and conduct of its business, as a majority of them may deem right and proper, not inconsistent with the laws of the land.

SEC. 6. Duration of charter. That the charter hereby granted shall continue for the term of twenty years.

SEC. 7. Time of taking effect. That this act shall take effect from and after its passage.

Approved, 7th February, 1844.

CHAPTER 80.

ROAD.

AN ACT to locate a territorial road from the old boundary line, in Des Moines township, in Jefferson county, via Agency City, to the seat of justice of Mahaska county.

Be it enacted by the Council and House of Representatives of the Territory of Iowa:

SECTION 1. Appointment of commissioners, commencement of road, route of. That John Spurlock, William B. Street [100] and E. Fish, be and are hereby appointed commissioners to locate and establish a territorial road, from a point on the old Indian boundary line, in the Des Moines township, in Jefferson county, where a territorial road from Fort Madison, in the county of Lee, passing through the counties of Van Buren and Jefferson counties, terminates on said boundary line, on the nearest and best route to Agency City, in the county of Wapello; thence to Dahlonga, in said county, and from thence to the county seat of Mahaska county.

SEC. 2. Commissioners where and when to meet. The said commissioners, or a majority of them, shall meet at the place of the commencement of said road, on the second Monday of the month of June next, or as soon thereafter as a majority of said commissioners may agree, and proceed to locate said road agreeably to the provisions of the laws of this territory, and make their returns to the counties through which said road passes, on or before the first day of October next.

SEC. 3. Commissioners, surveyor and others, how paid. That said commissioners, surveyor, and the hands employed in locating said road, shall receive for their services the compensation allowed by law, to be paid by the respective counties through which the said road passes, in proportion to the length of road in each county.

SEC. 4. Time of taking effect. This act to take effect and be in force from and after its passage.

Approved, 7th February, 1844.