

be void, and said premises revert back to the territory of Iowa, whenever said premises shall be occupied or used by said association, or their successors or assigns, in any other way or manner than that of literary purposes.

SEC. 3. Time of taking effect. This act to take effect and be in force from and after its passage.

Approved, 29th January, 1844.

CHAPTER 63.

FARMINGTON ACADEMY.

AN ACT to incorporate the Farmington Academy and high school.

Be it enacted by the Council and House of Representatives of the Territory of Iowa:

SECTION 1. Where established, name and style of, general powers of. That there shall be established in the town of Farmington, in Van Buren county, an institution of learning to be known and designated as the "Farmington Academy and High School," and by that name may sue and be sued, contract and be contracted [80] with, use a common seal, purchase, receive by gift or devise, hold, control, enjoy, sell and convey, any property, real, personal or mixed, for the use and benefit of said institution.

SEC. 2. Object of incorporation. The design of the institution hereby created is declared to be for the instruction of youth in the arts and sciences, and to advance learning and sound morals, by the establishment of good schools, procuring competent teachers, a library, scientific instruments and apparatus, and the collection of cabinets of mineral, plants, etc.

SEC. 3. Trustees of, quorum, their powers and duties. Festus Dunning, Russell Smith, Jonas Houghton, O. Town and H. G. Stewart, are constituted trustees of said academy and high school, a majority of whom shall be a quorum, open books, and receive subscriptions to the stock of said institution, elect their successors, and make and ordain all needful by-laws, rules and regulations.

SEC. 4. Stock, how divided; shares \$5 each. The trustees may divide the capital stock into as many shares as they deem fit, setting out the ownership of each share upon the books of the trustees and stockholders, each share being five dollars.

SEC. 5. Certain articles of property exempt from taxation. All books, maps, medals, scientific apparatus, cabinets of minerals, plants and curiosities, belonging to said corporation, shall be forever free and exempt from taxation by the laws of this territory.

SEC. 6. Repeal power reserved. That any future legislature may amend, alter or repeal, this act.

SEC. 7. Time of taking effect. This act to take effect and be in force from and after its passage.

Approved, 29th January, 1844.