

other until the one first commenced is duly discontinued.

SEC. 5. This act to take effect from and after its passage.

Approved January 13, 1840.

[Chap. 43.]

AN ACT to incorporate the Tuscarora Steam Mill company.

SECTION 1. *Be it enacted by the Council and House of Representatives of the Territory of Iowa,* That Jacob Beeler, Jeremiah McCollister, George Honnell and O. T. L. Martin, and their associates, be and they are hereby declared a body corporate and politic, under the name of the Tuscarora steam mill company, and by that name shall have succession, and shall have all corporate powers, sue and be sued, and use a common seal.

SEC. 2. The capital stock of said corporation shall be eight thousand dollars, to be increased at will, by a majority of the stockholders, to fifty thousand dollars.

SEC. 3. Said capital stock shall be divided into shares of fifty dollars each.

SEC. 4. Said corporation may purchase, hold and convey any estate, personal, real or mixed, for their own benefit: *Provided* such estate does not exceed in value the capital stock paid in.

SEC. 5. The corporation shall have power to erect mills, warehouses and other necessary buildings and improvements on lands purchased and owned by said company, and to erect and establish all kinds of machinery.

SEC. 6. The before mentioned persons are hereby appointed commissioners, and are hereby required to open books at the house of Jeremiah McCollister, on the first day of May, one thousand eight hundred and forty, for receiving subscriptions to the capital stock of said company, and to keep the same open until the whole amount shall be subscribed.

SEC. 7. The said commissioners are authorized, at their option, to receive subscriptions to said stock to be paid in labor for the benefit of said company, which labor shall be appraised by said commissioners, and the value thereof credited to the persons subscribing for said shares.

SEC. 8. Said corporation shall have lien on such shares, for any balance due thereon.

SEC. 9. One dollar shall be paid in on each share at the time of subscribing.

Officers.

SEC. 10. Said company shall, on the first day of June annually, choose a president, secretary, and treasurer, and such other officers as the company may think proper.

By-laws.

SEC. 11. The company shall have power to make all proper and needful by-laws, and cause their treasurer to enter into bonds upon such conditions and in such manner as the company by their by-laws shall direct. And said company shall have power to transact their business by any agent who shall enter into bonds upon similar conditions.

Approved January 13, 1840.

[Chap. 44.]

AN ACT for the relief of Van Buren county.

Arrest of
sheriff of
Clark county
to be paid by
territory.

SECTION 1. *Be it enacted by the Council and House of Representatives of the Territory of Iowa*, That the county commissioners of Van Buren county shall have the power to draw from the territorial treasury any sum of money sufficient to defray all lawful expense that has accrued in taking the sheriff of Clark county, Missouri, and conveying him to the town of Bloomington, Muscatine county, in this territory, and said sum shall be paid by the treasurer of this territory, out of any money in the territorial treasury not otherwise appropriated, as soon as the accounts of such expenses shall be audited by the auditor of public accounts: *Provided, however*, That such sum of money shall not exceed an amount that is usual for services of like character.

SEC. 2. This act to take effect and be in force from and after its passage.

Approved January 13, 1840.

[Chap. 45.]

AN ACT to amend the "Act providing for the appointment of justices of the peace, &c., approved January 21, 1839.

Two justices
to be elected
in each town
ship.

SECTION 1. *Be it enacted by the Council and House of Representatives of the Territory of Iowa*, That hereafter in every township organized by law in any county in this territory, there shall be elected two justices of the peace at the first township election in like manner as township officers.