

To issue notes, or bank bills, authority of law required.	son, unauthorized by law, in expressed words, shall subscribe to, or become a member of, any association, institution, or company, for the purpose of issuing notes or bank bills, which incorporated banks may or do by virtue of their respective acts of incorporation. And if any person, unauthorized by law as aforesaid, shall hereafter subscribe to, or become a member as aforesaid, he shall forfeit and pay, for every such offence, the sum of one thousand dollars, to be recovered, by any person who shall sue for the
Penalty.	same, in an action of debt, one half thereof to his own use, and the other half to the use of the county in which such suit may be prosecuted.
Who may sue.	
Form of action.	

APPROVED, January 24, 1839.

BILLS OF EXCHANGE.

AN ACT concerning Bills of Exchange.

- SEC. 1.** *Be it enacted by the Council and House of Representatives of the Territory of Iowa,* That when any foreign bill of exchange, which may be drawn for any sum of money, and expressed that the value has been received, shall be duly presented for acceptance or payment, and protested for non-acceptance or non-payment, the drawer or endorser thereof, due notice being given of such non-acceptance or non-payment, shall pay said bill, with legal interest, from the time such bill ought to have been paid, until paid, together with the costs and charges of protest.
- SEC. 2.** If any bill of exchange drawn upon any person, or body politic or corporate, out of this Territory, but within the United States or their Territories, for the payment of money, and expressed to be for value received, shall be duly presented for acceptance or payment, and protested for non-acceptance or non-payment, the drawer or endorser thereof, due notice being given of such non-acceptance or non-payment, shall pay said bill, with legal interest, from the time such bill ought to have been paid, until paid, and five per cent. damages in addition, together with cost and charges of protest.
- APPROVED, January 24, 1839.

Foreign bills of exchange protested, how to be paid.

Inland bills of exchange protested, how to be paid.