

CHAPTER 79.

TAX SALES.

AN ACT to Authorize the Sale of Lands and Town Lots for Taxes S. F. 127. in certain cases, for an Amount less than the Taxes, Interest and Costs due thereon. [Additional to Code, Chapter 2, Title VI: "Of the Collection of Taxes."]

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That it shall be the duty of the several county treasurers of this state, on the first Monday of October in each year, or [at] any adjourned sale thereafter, to offer and sell at public sale, to the highest bidder therefor, all lands and town lots which then remain liable to sale for delinquent taxes, and which have heretofore been advertised and offered at public sale and passed for want of bidders, for two or more years, by giving general notice of such sale for six weeks previous thereto in the official papers of each of their respective counties, which said notice shall refer to and embrace the general provisions of this act; and in case of redemption of any real estate sold under the provisions of this act, the purchaser shall only receive the amount paid and a pro rata proportion of the penalty, interest and costs.

SEC. 2. That in ascertaining the interest and penalties to be paid upon the redemption of such real estate from such sale, the sum due on any piece or parcel of real estate sold under and by virtue of the provisions of this act, shall be taken to be the full amount of taxes, interest and costs due on such parcel at the time of such sale; and all the provisions of the revenue laws of Iowa, not inconsistent with this act, shall apply to such sale, and to the redemption of any real estate sold by virtue of this act; and the amount so paid for any parcel of real estate shall be apportioned pro rata among the different funds to which it belongs.

SEC. 3. The amount of taxes due on any real estate sold under the provisions of this act, in excess of the amount for which the same was sold, shall be credited, as unavailable tax, to the county treasurer, by the county auditor, apportioning the amount among the different funds to which the same belongs. The amount of such excess due to funds belonging to the state, shall be reported by the county auditor to the auditor of state as unavailable, who shall give the county credit for the same.

Approved March 11, 1876.

County treasurer on 1st Monday in October shall sell—

Lands heretofore advertised and offered for sale.

In case of redemption.

To ascertain interest and penalties to be paid for redemption.

Amount paid for any parcel to be apportioned.

Unavailable tax—

To be reported to State Auditor.