

CHAPTER 40.

CORPORATIONS NOT FOR PECUNIARY PROFIT.

AN ACT to Amend Chapter 2, Title 9, of the Code of 1873, to Authorize S. F. 137 and Corporations other than those for pecuniary Profit to change their 131. Name and to amend Articles of Incorporation.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa*, That title 9, chapter 2, of the code of 1873 be amended as follows: Code: title IX., ch. 2 amended.

“Any corporation other than those for pecuniary profit may change the corporate name thereof, or amend the articles of incorporation or the original certificate thereto, by a vote of the majority of the members or stockholders of the said corporation in such manner as may be provided by the articles of incorporation thereof. Corporation not for pecuniary profit may change name or amend articles of incorporation. How.

SEC. 2. “In case of the body corporate consisting of the trustees, directors, or managers of any benevolent, charitable, literary, scientific, religious, or missionary institution under the patronage of any synod, conference, association, or other ecclesiastical body in the state, or two or more of them, said amendment or change may originate with either of the said trustees, directors, or managers, or with either of the said patronizing bodies, but such change or amendment shall not be made without the vote of a majority of each of said trustees, directors, or managers, and of each of the said patronizing bodies, legally expressed and certified thereto by the secretary, clerk, or recording officer of such board of trustees, directors, or managers and of each of the patronizing bodies. Bodies representing ecclesiastical bodies, proceedings.

SEC. 3. “The change or amendment of the articles of incorporation shall be recorded by the recorder of deeds as the original articles of incorporation are required to be, and the recorder shall make upon the margin of such record a reference to the book and page of the record of such original articles of incorporation; and from and after the date of such act of recording such change or amendment shall be in full force and effect as the original articles of incorporation so amended. Record; Effect of.

SEC. 4. “The corporation by its new name or with such amended articles of incorporation or certificate shall be entitled to all the rights, powers, immunities, and franchises that it possessed before such change or amendment, and shall be liable upon all contracts, obligations, liabilities entered into, incurred, or binding on such corporation by or under the old name or articles of incorporation to the same extent and manner as though no such change or amendment had been made.” Rights and powers of corporations continued.

Approved March 18th, 1874.